

SETTLEMENT OF 8A & 8B CANADA CRESCENT DIVESTMENT

Further to the announcement on 6 December 2022, Property for Industry Limited (PFI) has now settled the divestment of the Company's 8A & 8B Canada Crescent properties in Hornby, Christchurch.

ENDS

ABOUT PFI & CONTACT

PFI is an NZX listed property vehicle specialising in industrial property. PFI's nationwide portfolio of 93 properties is leased to around 128 tenants.

For further information please contact:

SIMON WOODHAMS

Chief Executive Officer

Phone: +64 21 749 770 Email: woodhams@pfi.co.nz

Property for Industry Limited

Level 4, Hayman Kronfeld Building, 15 Galway Street,

PO Box 1147, Shortland Street, Auckland 1140

www.propertyforindustry.co.nz

CRAIG PEIRCE

Chief Finance and Operating Officer

Phone: +64 21 248 6301 Email: peirce@pfi.co.nz