

Media/ASX and NZX Release

3 April 2023

Shareholder class action

A class action has been filed against Downer EDI Limited (**Downer**) in the Federal Court of Australia, New South Wales Registry.

Downer understands that these proceedings have been brought on behalf of persons who acquired an interest in Downer shares during the period 1 April 2020 to 27 February 2023.

The statement of claim includes allegations that Downer:

- breached its continuous disclosure obligations under the Corporations Act and ASX Listing Rules by not disclosing to the market information relating to, and
- engaged in misleading and deceptive conduct or made false or misleading statements under the Corporations Act, the ASIC Act and the Australian Consumer Law by making or failing to qualify various representations relating to,

a maintenance contract in its Australian Utilities business and Downer's financial performance and systems and controls.

Downer intends to defend the proceedings.

Authorised for release by Downer's Chief Executive Officer, Peter Tompkins.

About Downer

Downer is the leading provider of integrated services in Australia and New Zealand and customers are at the heart of everything it does. It exists to create and sustain the modern environment and its promise is to work closely with its customers to help them succeed, using world-leading insights and solutions to design, build and sustain assets, infrastructure and facilities. For more information visit downergroup.com.

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