

04 April 2023

Capital Change Notice

Gentrack Group Limited (NZX/ASX: GTK) (**Gentrack**) adopted a Senior Management LTI Scheme (**Senior Management LTI Scheme**) by Board resolution in 2016. Gentrack adopted a parallel long term incentive scheme known as the Gentrack LTI scheme (**Gentrack LTI Scheme**) in November 2020. Gentrack advises that the number of Performance Rights (PRs) under the Senior Management LTI Scheme eligible to vest are 495,891 and that it has issued 495,891 ordinary shares to relevant participants. In addition, Gentrack has issued 6,247 ordinary shares under the Gentrack LTI Scheme..

The following information is supplied pursuant to NZX Main Board Listing Rule 3.13.1.

Section 1: Issuer information	
Name of issuer	Gentrack Group Limited
NZX ticker code	GTK
Class of financial product	Ordinary Shares
ISIN (If unknown, check on NZX website)	NZGTKE0002S9
Currency	NZD
Section 2: Capital change details	
Number issued/acquired/redeemed	502,138 Ordinary Shares
Nominal value (if any)	Not applicable
Issue/acquisition/redemption price per security	NIL
Nature of the payment (for example, cash or other consideration)	NIL
Amount paid up (if not in full)	Fully paid
Percentage of total class of Financial Products issued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence)	0.496%
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	Not applicable
Reason for issue/acquisition/redemption and specific authority for issue/acquisition/redemption/ (the reason for change must be identified here)	Issued in connection with Senior Management LTI Scheme and the Gentrack LTI Scheme.
Total number of Financial Products of the Class after the issue/acquisition/redemption/Conversion (excluding	101,731,185 Ordinary Shares

Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption.	
In the case of an acquisition of shares, whether those shares are to be held as treasury stock	Not applicable
Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made	By Board resolution dated 28 March 2023
Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)	The shares issued will be credited as fully paid, and rank in all respects equally with the Ordinary Shares on issue.
Date of issue/acquisition/redemption	3 April 2023
Section 3: Authority for this announcement and contact person	
Name of person authorised to make this announcement	Kerry Nickels
Contact person for this announcement	Kerry Nickels
Contact phone number	+64 212102011
Contact email address	commercial@gentrack.com
Date of release through MAP	04 April 2023

ENDS

Contact details regarding this announcement:

Kerry Nickels - Company Secretary
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About Gentrack

For over 30 years Gentrack has been partnering with the world's leading utilities. More than 50 energy and water companies rely on Gentrack. Our g2.0 solution combines this wealth of experience with Salesforce's unbeatable CRM, Gentrack's leading meter-to-cash platform, and a composable architecture on AWS. g2.0 ensures high performance, security, scalability, and rapid prototyping for innovation at pace.

When it comes to transformations, you can count on us. <https://www.gentrack.com>