

Disclosure of movement of 1% or more in substantial holding
or change in nature of relevant interest, or both

Sections 277 and 278, Financial Markets Conduct Act 2013

Note: This form must be completed in accordance with the instructions at the end of the form.

To NZX Limited

and

To Geo Limited

Relevant event being disclosed: Change in nature of relevant interest

Date of relevant event: 5 April 2023

Date this disclosure made: 5 April 2023

Date last disclosure made: 11 April 2022

Substantial product holder(s) giving disclosure

Full name(s): Aaron Richard Bhatnagar

Summary of substantial holding

Class of quoted voting products: Ordinary shares and warrants

Summary for **Aaron Richard Bhatnagar**

For **this** disclosure, —

- (a) total number held in class: 20,075,000 ordinary shares and 1,015,000 warrants
- (b) total in class: 220,466,928 ordinary shares and 7,468,301 warrants
- (c) total percentage held in class: 9.11% of ordinary shares and 13.59 percent of warrants

For **last** disclosure, —

- (a) total number held in class: 14,700,000 ordinary shares
- (b) total in class: 169,204,541 ordinary shares
- (c) total percentage held in class: 8.687% of ordinary shares

Details of transactions and events giving rise to relevant event

Details of the transactions or other events requiring disclosure:

The on-market purchase of 133,515 ordinary shares in Geo Limited on 22 April 2022 for \$0. 1125 per share.

The on-market purchase of 166,485 ordinary shares in Geo Limited on 5 May 2022 for \$0. 1236 per share.

Issue on 5 April 2023 of 5,075,000 ordinary shares pursuant to Pro Rata Rights Issue at an issue price of \$0.033 per share. Issue on 5 April 2023 of 1,015,000 warrants for nil consideration arising

from participation in Pro-Rata Rights Issue @ 1 warrant for every 5 rights subscribed for under Pro-Rata Rights Issue.

Details for **Aaron Richard Bhatnagar**

Nature of relevant interest(s): Aaron Bhatnagar, through entities which he directly or indirectly controls, holds a majority of voting shares in Bhatnagar Securities Limited, which is the registered and beneficial owner of 19,700,000 shares and 1,000,000 warrants in Geo Limited.

Bhatnagar Securities Limited held in custody via Jarden Securities Limited, which is the registered owner of 375,000 shares and 15,000 Warrants in Geo Limited.

For that relevant interest,—

- (a) number held in class: 20,075,000 ordinary shares and 1,015,000 warrants
- (b) percentage held in class: 9.11% of ordinary shares and 13.59 percent of warrants
- (c) current registered holder(s): n/a
- (d) registered holder(s) once transfers are registered: Bhatnagar Securities Limited –Bhatnagar Securities Limited - 19,700,000 shares and 1,000,000 warrants in Geo Limited. Bhatnagar Securities Limited held in custody via Jarden Securities Limited - 375,000 shares and 15,000 Warrants in Geo Limited.

Additional information

Address of substantial product holder: Aaron Bhatnagar, aaronb@bhatnagar.co.nz, +64 275 872 872

Certification

I, Aaron Richard Bhatnagar certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.
