Disclosure of movement of 1% or more in substantial holding or change in nature of relevant interest, or both

Sections 277 and 278, Financial Markets Conduct Act 2013

Note: This form must be completed in accordance with the instructions at the end of the form.

To New Zealand Stock Exchange and To SKYCITY Entertainment Group Ltd

Relevant event being disclosed: Movement of 1% or more in the substantial holding

Date of relevant event: 4 April 2023

Date this disclosure made: 5 April 2023

Date last disclosure made: 20 December 2022

Substantial product holder(s) giving disclosure

Full name(s): Allan Gray Australia Pty Ltd (Allan Gray Australia) and its related bodies corporate as set out in Table 1 of Annexure A (together Allan Gray Group), as investment manager for the funds or investment mandates listed at Table 2 of Annexure A.

Summary of substantial holding

Class of quoted voting products: Ordinary Shares

Summary for Allan Gray Group

For this disclosure,-

- (a) total number held in class: 64,668,871
- (b) total in class: **756,811,151**
- (c) total percentage held in class: 8.537%

For last disclosure,-

- (a) total number held in class: 56,981,149
- (b) total in class: **756,811,151**
- (c) total percentage held in class: **7.529%**

Details of transactions and events giving rise to relevant event

Details of the transactions or other events requiring disclosure: **See Annexure B – Trades on market unless otherwise specified**

Details after relevant event

Details for Allan Gray Australia Pty Ltd (Allan Gray Australia) and its related bodies corporate as set out in Table 1 of Annexure A (together Allan Gray Group), as investment manager for the funds or investment mandates listed at Table 2 of Annexure A.

Nature of relevant interest(s): As investment manager for the funds or investment mandates listed at Table 2 of Annexure A that hold **SkyCity Entertainment Group Limited** shares as set out in Annexure B

For that relevant interest,-

- (a) number held in class: 64,668,871
- (b) percentage held in class: 8.537%
- (c) current registered holder(s): See Annexure B
- (d) registered holder(s) once transfers are registered: See Annexure B

Additional information

Address(es) of substantial product holder(s): C/- Allan Gray Australia, Level 2 Challis House, 4 Martin Place Sydney, NSW 2000, Australia

Contact details: Elizabeth Lee, Company Secretary, telephone +61 2 8224 8632, email: elizabeth.lee@allangray.com.au

Nature of connection between substantial product holders: Related bodies corporate, as set out in **Table 1 of Annexure A**

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: **N/A**

Certification

I, **Elizabeth Lee, Company Secretary, Allan Gray Australia** certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

ANNEXURE A OF 1 PAGE REFERRED TO IN THE ABOVE FORM

SkyCity Entertainment Group (New Zealand)

THIS IS ANNEXURE A OF 1 PAGE REFERRED TO IN THE ABOVE FORM

Table 1 – Related bodies corporate

The following entities are associates of Allan Gray Australia Pty Ltd (AGA) and each other by virtue of being related bodies corporate.				
Orbis Allan Gray Limited	Orbis Mansfield Street Properties Ltd			
Orbis Holdings Limited	Orbis Investment Management (BVI) Limited (OIMLBVI)			
Orbis Investment Management Limited (OIML)	Orbis Investment Advisory Pty Limited			
Orbis Asset Management Limited (OAML)	Allan Gray (Holdings) Pty Ltd			
Orbis Administration Limited	Orbis Investment Management (Hong Kong) Limited			
Orbis Investment Research Limited	Orbis Client Services (Canada) Limited			
Orbis Investment Management (MIS) Limited	Orbis Holdings (UK) Limited			
Triple Blue Holdings Limited	Orbis Investment Management (Europe) LLP			
Pictet Overseas Trust Corporation and Pictet Trustee Company SA	Orbis Investment Management (Luxembourg) S.A			
Allan & Gill Gray Foundation (Guernsey)	EmCap Limited (Guernsey) (EMCAP)			

 Table 2 - Funds

 An entity within the Group acts as investment manager for some or all of the assets in the following funds.

No	Fund name	Registered holder / Persons entitled to be registered holder	
1.	Allan Gray Australia Equity Fund	Citibank N.A., Sydney Branch	
2.	Allan Gray Australia Balanced Fund	Citibank N.A., Sydney Branch	
3.	Allan Gray Australia Stable Fund	Citibank N.A., Sydney Branch	
4.	AMP Capital Specialist Australian Share Fund	BNP Paribas Fund Services Australasia Pty Ltd	
5.	AMP Super Fund	BNP Paribas Fund Services Australasia Pty Ltd	
6.	Future Directions Australian Equity Fund	BNP Paribas Fund Services Australasia Pty Ltd	
7.	Morningstar Australian Shares High Alpha Fund	JP Morgan Chase Bank	
8.	Construction and Building Unions Superannuation Fund	JP Morgan Chase Bank	
9.	HESTA Superannuation Fund	JP Morgan Chase Bank	
	Hostplus Pooled Superannuation Trust	Citibank N.A., Sydney Branch	
	Russell Investments Australian Opportunities Fund	State Street Australia Ltd	
	Equipsuper	National Custodian Services	
	Non-Government Schools Superannuation Fund	State Street Australia Ltd	
	REST Superannuation Fund	State Street Australia Ltd	
15.		Northern Trust Corporation	
16.	Orbis Global Equity Fund (Australia Registered)	Citibank N.A., Sydney Branch	
17.		Citibank N.A., Sydney Branch	
18.	Orbis Global Equity LE Fund (Australia Registered)	Citibank N.A., Sydney Branch	
19.	Orbis Global Balanced Fund (Australia Registered)	Citibank N.A., Sydney Branch	
20.	Orbis Global Equity Fund Limited	Citibank N.A., Sydney Branch	
21.		Citibank N.A., Sydney Branch	
22.	Institutional Global Equity Fund	Citibank N.A., Sydney Branch	
23.		Citibank N.A., Sydney Branch	
24.	Orbis International Equity LP	Citibank N.A., Sydney Branch	
25.	Orbis Institutional Global Equity LP	Citibank N.A., Sydney Branch	
26.	Orbis Institutional International Equity LP	Citibank N.A., Sydney Branch	
27.	Orbis Institutional U.S. Equity LP	Citibank N.A., Sydney Branch	
28.	Orbis Institutional Emerging Markets Equity LP	Citibank N.A., Sydney Branch	
29.	Orbis SICAV – Global Equity Fund	Citibank N.A., Sydney Branch	
30.		Citibank N.A., Sydney Branch	
31.	Orbis SICAV – Global Balanced Fund	Citibank N.A., Sydney Branch	
32.		Citibank N.A., Sydney Branch	
	Orbis OEIC Global Equity Fund	Citibank N.A., Sydney Branch	
	Orbis Institutional Global Equity (OFO)	Citibank N.A., Sydney Branch	
	OEIC Global Balanced Fund	Citibank N.A., Sydney Branch	
	OEIC Global Cautious Fund	Citibank N.A., Sydney Branch	
37.	Orbis SICAV Global Cautious Fund	Citibank N.A., Sydney Branch	

ANNEXURE B OF 1 PAGE REFERRED TO IN THE ABOVE FORM

SkyCity Entertainment Group (New Zealand) Trades giving rise to a change in relevant interest

Table 3 – Trades giving rise to a change in relevant interest

Ordinary shares

Date of change	Person whose relevant interest changed	Nature of change	Number of securities	Consideration	Currency
20 Dec 2022 to 4 Apr 2023	AGA and its associates listed in Table 1	Buys	7,687,722	17,558,499	AUD

All trades occur on market, via in-specie, under a dividend reinvestment plan, or pursuant to a capital raising (as applicable).

Table 4 – current registered holder(s)

Ordinary shares

Holder of relevant interest	Registered holder of securities / Person entitled to be registered as holder	Number of securities held	
AGA and its associates listed in			
Table 1	BNP Paribas Fund Services Australasia Pty Ltd	3,866,541	
AGA and its associates listed in			
Table 1	Citibank N.A., Sydney Branch	32,445,596	
AGA and its associates listed in			
Table 1	JP Morgan Chase Bank	11,043,138	
AGA and its associates listed in			
Table 1	National Custodian Services	5,877,568	
AGA and its associates listed in			
Table 1	Northern Trust Corporation	2,823,568	
AGA and its associates listed in			
Table 1	State Street Australia Ltd	8,612,460	
Total		64,668,871	

An entity within the Group acts as investment manager for the funds set out in Table 2 and the above registered holders hold all or some of the assets within those funds.