



Stride Property Group (NS)

NZX Announcement

12 April 2023

Stride Property Group

Issue of Shares Pursuant to Employee Incentive Schemes and Issue of Rights

Stride Investment Management Limited (SIML) advises that it has today:

- (a) issued 199,248 shares to executives and other employees of SIML pursuant to employee share incentive schemes operated by SIML;
- (b) issued 1,062,677 rights to executives of SIML pursuant to the executive long term incentive scheme for FY24 (the period 1 April 2023 to 31 March 2026);
- (c) issued 483,331 rights to executives and other employees of SIML as part of the FY23 short term incentive compensation for these employees in connection with their exceptional performance during FY23. These rights vest after 31 March 2025, if the relevant employee remains employed by SIML at that time.

SIML also advises that 453,914 rights pursuant to the executive long term incentive scheme for FY21 (for the vesting period 1 April 2020 to 31 March 2023) have lapsed due to the thresholds for the vesting of these rights not being met.

Attached are capital change notices related to the grant of shares and grant of rights pursuant to Listing Rule 3.13.1.

End

For further information please contact:

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A Stapled Security of the Stride Property Group comprises one ordinary share in Stride Property Limited and one ordinary share in Stride Investment Management Limited. Under the terms of the constitution of each company, the shares in each can only be transferred if accompanied by a transfer of the same number of shares in the other.

Stapled Securities are quoted on the NZX Main Board under the ticker code SPG. Further information is available at www.strideproperty.co.nz or at www.nzx.com/companies/SPG.