

Disclosure of ceasing to have substantial holding

Section 279, Financial Markets Conduct Act 2013

To NZX Limited
and
To NZX Limited

Date this disclosure made: 18 April 2023

Date last disclosure made: 21 December 2022

Date on which substantial holding ceased: 17 April 2023

Substantial product holder(s) giving disclosure

Full name(s): Aggregate of abr dn plc affiliated investment management entities with delegated voting rights on behalf of multiple managed portfolios.

Summary of previous substantial holding

Class of quoted voting products: Ordinary Share

Summary for abr dn plc

For **last** disclosure,—

- (a) total number held in class: 22,357,256
- (b) total in class: 314,709,360
- (c) total percentage held in class: 7.1040%

For current holding **after** ceasing to have substantial holding,—

- (a) total number held in class: 14,534,367
- (b) total in class: 322,849,628
- (c) total percentage held in class: 4.5019%

Details of transactions and events giving rise to ceasing of substantial holding

Details of the transactions or other events requiring disclosure:

| Date of Transaction | Nature of Transaction | Consideration (in NZD) | Number of financial products transacted |
|---------------------|-----------------------|------------------------|---|
| 19/12/2022 | Fund Closure | - | 4,442,991 ordinary shares |
| 17/4/2023 | Fund Closure | - | 7,822,889 ordinary shares |

Additional information

Address(es) of substantial product holder(s): 1 George Street, Edinburgh, EH2 2LL, United Kingdom

Contact details: Yoshihiro Haraguchi | disclosures.singapore@abrdn.com

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: N/A

Certification

I, Yoshihiro Haraguchi, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

Annexure - NZX Ltd dated 17 April 2023

| Holder of relevant interest | Registered holder securities | Persons entitled to be registered holder | Number of securities |
|---------------------------------|--|--|----------------------|
| abrdn Asia Focus PLC | BNP Paribas Securities Services - United Kingdom | abrdn Asia Focus PLC | 6,877,779 |
| abrdn Asian Income Fund Limited | BNP Paribas Securities Services - Jersey | abrdn Asian Income Fund Limited | 7,656,588 |