



## QUOTATION NOTICE: NZX DEBT MARKET HEARTLAND BANK LIMITED NOTES ("HBL1T2")

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<b>Company:</b>	Heartland Bank Limited ("HBL")
<b>Security Code:</b>	HBL1T2
<b>ISIN:</b>	NZHBLD01T2L8
<b>Details of Issue:</b>	NZ\$100,000,000 of unsecured, subordinated notes.
<b>Offer Opening Date:</b>	Monday, 17 April 2023
<b>Offer Closing Date:</b>	Friday, 21 April 2023
<b>Maturity Date:</b>	Thursday, 28 April 2033
<b>Interest Rate:</b>	7.51% per annum until 28 April 2028. After this date the interest rate will be a floating rate.
<b>Rate Reset Date:</b>	Friday, 28 April 2028, and each Interest Payment Date after that.
<b>Interest Payment Dates:</b>	28 January, 28 April, 28 July, and 28 October during the term of the notes, and the date on which the notes are repaid. If the payment date is not a business day, payment will be made on the next business day. After 28 April 2028, if the payment date is not a business day, payment will be made on the next business day unless that day falls in the next calendar month, in which case it will be the preceding business day.
<b>Date of First Interest Payment:</b>	Friday, 28 July 2023
<b>First Interest Paid To:</b>	Holder on Record Date
<b>Record Date:</b>	10 calendar days before the relevant Interest Payment Date, or if that date is not a business day, the immediately preceding business day.
<b>Minimum Application Amount:</b>	NZ \$5,000
<b>Minimum Holding:</b>	NZ \$5,000
<b>Minimum Transferable Amount:</b>	NZ \$1,000
<b>Face Value:</b>	NZ \$1.00
<b>Supervisor:</b>	N/A



<b>Lead Manager:</b>	Bank of New Zealand, Craigs Investment Partners Limited, Forsyth Barr Limited, Westpac Banking Corporation (ABN 33 007 457 141) (acting through its New Zealand branch)
<b>Trust Deed Dated:</b>	Deed Poll dated 11 April 2023
<b>Issue Date:</b>	Friday, 28 April 2023
<b>Registrar:</b>	Link Market Services Limited
<b>Settlement Status:</b>	NZCDC Settlement System
<b>Expected Commencement of Trading on the NZX Debt Market:</b>	Monday, 1 May 2023

A handwritten signature in blue ink, appearing to read 'Mark Peterson', is positioned above the printed name and title.

**Mark Peterson**  
**Chief Executive Officer**  
**NZX Limited**

**21 04 2023**