

## **Capital Change Notice**

NZX ticker code  Class of financial product  Class of financial product  SiSN (if unknown, check on NZX website)  N/A  Currency  NZD  Section 2: Capital change details  Number issued/acquired/redeemed  Nominal value (if any)  Issue/acquisition/redemption price per security  Nature of the payment (for example, cash or other consideration)  Amount paid up (if not in full)  Percentage of total class of Financial Products issued/acquired/redeemed/ calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence)  For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Producty or the Option (for example, the exercise price and exercise date)  Reason for issue/acquisition/redemption and specific authority for issue/acquisition/redemption/ (the reason for change must be identified here)  Total number of Financial Products of the Class after the issue/acquisition/redemption/ (onversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock and the total number of Financial Products of the Class held as Treasury Stock and the total number of Financial Products of the Class held as Treasury Stock and the total number of Financial Products of the Class held as Treasury Stock and the total number of Financial Products of the Class held as Treasury Stock and the total number of Financial Products of the Class held as Treasury Stock and the total number of Financial Products of the Class held as Treasury Stock and the total number of Financial Products of the Class held as Treasury Stock and the total number of Financial Products of the Class held as Treasury Stock and the total number of Financial Products of the Class held as Treasury Stock and the total number of Financial Products of the Class held as Treasury Stock and the total number of Financial Products of	Section 1: Issuer information	
Class of financial product  SIN (if unknown, check on NZX website)  N/A  Currency  NZD  Section 2: Capital change details  Number issued/acquired/redeemed  12,000  Nominal value (if any)  Issue/acquisition/redemption price per security  Save of the payment (for example, cash or other consideration)  Armount paid up (if not in full)  Percentage of total class of Financial Products issued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence)  For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Products of the Class excluding any Treasury Stock, in existence)  For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product or the Classes of exercise date)  Reason for issue/acquisition/redemption and specific authority for issue/acquisition/redemption/ (the reason for change must be identified here)  Total number of Financial Products of the Class after the issue/acquisition/redemption/ (the reason for change must be identified here)  Total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption/ (conversion (excluding Treasury Stock) after the issue/acquisition/redemption.  In the case of an acquisition of shares, whether those shares are to be held as treasury stock  Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption  Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)  Date of issue/acquisition/redemption  21 April 2023  Section 3: Authority for this announcement and contact person  Name of person authorised to make this announcement  Contact person for this announcement  Amir ansari@thlonline.c	Name of issuer	Tourism Holdings Limited
ISIN (If unknown, check on NZX website)  NZD  Section 2: Capital change details  Number issued/acquired/redeemed  Nominal value (if any)  Issue/acquisition/redemption price per security  Sation 2: Exercise price of \$2.00 per Retention Share Option.  Nature of the payment (for example, cash or other consideration)  Amount paid up (if not in full)  Percentage of total class of Financial Products issued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence)  For an issue of Convertible Financial Product in relation to other Classes of Financial Product) or the Option, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Producy or the Option (for example, the exercise price and exercise date)  Reason for issue/acquisition/redemption and specific authority for issue/acquisition/redemption/ (the reason for change must be identified where)  Total number of Financial Products of the Class after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption.  In the case of an acquisition of shares, whether those shares are to be held as treasury stock  Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption for example: restrictions, escrow arrangements)  Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)  Date of issue/acquisition/redemption  Section 3: Authority for this announcement and contact person  Name of person authorised to make this announcement  Contact person for this announcement  Contact person for this announcement  Contact email address  Amir.ansari@thlonline.com	NZX ticker code	THL
Section 2: Capital change details  Number issued/acquired/redeemed  NZD  Section 2: Capital change details  Number issued/acquisition/redemption price per security  Section 2: Capital change details  Number issued/acquisition/redemption price per security  Section 2: Capital change details  NZD  N/A  Issue/acquisition/redemption price per security  NZE  Section 2: Cash  Amount paid up (if not in full)  Percentage of total class of Financial Products issued/acquired/redeemed/ (calculated on the number of Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Products or Options, the principal terms of Conversion (for example the Conversion price and conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)  Reason for issue/acquisition/redemption and specific authority for sisue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption on the Class held as Treasury Stock after the issue/acquisition/redemption.  In the case of an acquisition of shares, whether those shares are to be held as treasury stock  Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made.  Terms or details of the issue, acquisition, or redemption (for example: resolutions.)  Pate of issue/acquisition/redemption  21 April 2023  Section 3: Authority for this announcement and contact person  Name of person authorised to make this announcement  Contact person for this announcement  Contact person for this announcement  Contact email address  Amir.ansari@thlonline.com	Class of financial product	Ordinary Shares
Section 2: Capital change details  Number issue/acquired/redeemed  12,000  Nominal value (if any)  Issue/acquisition/redemption price per security  Section 2: Exercise price of \$2.00 per Retention Share Option.  Nature of the payment (for example, cash or other consideration)  Amount paid up (if not in full)  Percentage of total class of Financial Products issued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence)  For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product or the Option spurious and the exercise date of the ranking of the Financial Product or the Option for example, the exercise price and exercise date)  Reason for issue/acquisition/redemption and specific authority for essue/acquisition/redemption/ (the reason for change must be identified here)  Reason for issue/acquisition/redemption/ (the reason for change must be identified here)  Reason for issue/acquisition/redemption/ (the reason for change must be identified here)  Reason for issue/acquisition/redemption/ (the Class after the issue/acquisition/redemption/ Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class after the issue/acquisition/redemption/ Conversion (excluding Treasury Stock after the issue/acquisition/redemption (the Class held as Treasury Stock after the issue/acquisition/redemption (the class held as Treasury Stock after the issue/acquisition of shares, whether those shares are to be held as treasury stock  Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption (for example: resolutions.)  Terms or details of the issue, acquisition, or redemption (for example: resolutions.)  Pate of issue/acquisition/redemption  21 April 2023  Section 3: Authority for this announcement and contact person  Na	ISIN (If unknown, check on NZX website)	N/A
Number issued/acquired/redeemed  12,000  Nominal value (if any)  N/A  Issue/acquisition/redemption price per security  Exercise price of \$2.00 per Retention Share Option.  Nature of the payment (for example, cash or other consideration)  Amount paid up (if not in full)  Percentage of total class of Financial Products issued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence)  For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Products or options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)  Reason for issue/acquisition/redemption and specific authority for issue/acquisition/redemption/ (the reason for change must be identified here)  Reason for issue/acquisition/redemption (the reason for change must be identified here)  Total number of Financial Products of the Class after the issue/acquisition/redemption (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock and the total number of Financial Products of the Class held as Treasury Stock and the total number of Financial Products of the Class held as Treasury Stock and the total number of Financial Products of the Class held as Treasury Stock and the total number of Financial Products of the Class held as Treasury Stock and the total number of Financial Products of the Class held as Treasury Stock and the total number of Financial Products of the Class held as Treasury Stock and the total number of Financial Products of the Class held as Treasury Stock and the total number of Financial Products of the Class held as Treasury Stock and the total number of Financial Products of the Class held as Treasury Stock and the	Currency	NZD
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terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)  Reason for issue/acquisition/redemption and specific authority for issue/acquisition/redemption/ (the reason for change must be identified here)  Issue of Ordinary Shares upon the exercise of 12,000 Retention Share Options pursuant to the Tourism Holdings Limited Retention Scheme 2020.  Total number of Financial Products of the Class after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption.  In the case of an acquisition of shares, whether those shares are to be held as treasury stock  Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made.  Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)  Date of issue/acquisition/redemption  21 April 2023  Section 3: Authority for this announcement and contact person  Name of person authorised to make this announcement  Contact person for this announcement  Contact person for this announcement  Contact phone number  Contact phone number  Contact email address  amir.ansari@thlonline.com	Percentage of total class of Financial Products issued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence)	0.006%
issue/acquisition/redemption/ (the reason for change must be identified here)    exercise of 12,000 Retention Share Options pursuant to the Tourism Holdings Limited Retention Scheme 2020.    Total number of Financial Products of the Class after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption.    In the case of an acquisition of shares, whether those shares are to be held as treasury stock   Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made.    Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)   Date of issue/acquisition/redemption   21 April 2023    Section 3: Authority for this announcement and contact person   Amir Ansari	For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	N/A
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Contact person for this announcement  Contact phone number  +64 21 163 8053  Contact email address  amir.ansari@thlonline.com	Section 3: Authority for this announcement and contact person	
Contact phone number +64 21 163 8053  Contact email address amir.ansari@thlonline.com	Name of person authorised to make this announcement	Grant Webster
Contact email address amir.ansari@thlonline.com	Contact person for this announcement	Amir Ansari
	Contact phone number	+64 21 163 8053
Date of release through MAP 24 April 2023	Contact email address	amir.ansari@thlonline.com
	Date of release through MAP	24 April 2023