



**Ongoing Disclosure Notice**

**Disclosure of Directors and Senior Managers Relevant Interests**

Sections 297(2) and 298(2), Financial Markets Conduct Act 2013

|                            |
|----------------------------|
| To NZX Limited; and        |
| Name of listed issuer:     |
| Date this disclosure made: |
| Date of last disclosure:   |

|                            |
|----------------------------|
| Scales Corporation Limited |
| 27 April 2023              |
| 30 September 2022          |

**Director or senior manager giving disclosure**

|   |
|---|
| Full name(s):                                   |
| Name of listed issuer:                          |
| Name of related body corporate (if applicable): |
| Position held in listed issuer:                 |

|                            |
|----------------------------|
| Andrew James Borland       |
| Scales Corporation Limited |
| N/A                        |
| Managing Director          |

**Summary of acquisition or disposal of relevant interest (excluding specified derivatives)**

|  |
|--|
| Class of affected quoted financial products:         |
| Nature of the affected relevant interest(s):         |
| <b>For that relevant interest-</b>                   |
| Number held in class before acquisition or disposal: |
| Number held in class after acquisition or disposal:  |
| Current registered holder(s):                        |
| Registered holder(s) once transfers are registered:  |

|  |
|--|
| Ordinary Shares (NZX code: SCL)  |
| Beneficial Owner   |
|  |
| 229,455  |
| 298,355  |
| Scales Employees Limited as custodian under the Scales Corporation Limited Senior Executive Share Scheme |
| Scales Employees Limited as custodian under the Scales Corporation Limited Senior Executive Share Scheme |

**Details of transactions giving rise to acquisition or disposal**

|   |
|---|
| Total number of transactions to which notice relates: |
|---|

|     |
|-----|
| One |
|-----|

**Details of transactions requiring disclosure-**

|  |
|--|
| Date of transaction:   |
| Nature of transaction:   |
| Name of any other party or parties to the transaction (if known):  |
| The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily converted into a cash value, describe the consideration: |
| Number of financial products to which the transaction related:   |
| <i>If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—</i>         |
| Whether relevant interests were acquired or disposed of during a closed period:  |
| Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period:   |
| Date of the prior written clearance (if any):  |

|                     |
|---------------------|
| 24 April 2023       |
| Issue of new shares |
|                     |
| \$229,419.52        |
| 68,900 shares       |
| No                  |
| Not applicable      |
| Not applicable      |

**Summary of other relevant interests after acquisition or disposal:**

|                                      |
|--------------------------------------|
| Class of quoted financial products:  |
| Nature of relevant interest:         |
| <b>For that relevant interest, -</b> |
| Number held in class:                |
| Current registered holder(s):        |

|  |  |
|--|--|
| Ordinary Shares (NZX code: SCL)        | Ordinary Shares (NZX code: SCL)  |
| Registered holder and beneficial owner | Registered holder  |
|  |  |
| 131,955                                | 500,000  |
| Andrew James Borland                   | Andrew James Borland, Gina Dellabarca - as trustees of the Borland Dellabarca Family Trust, of which Andrew James Borland is a discretionary beneficiary |

**Certification**

|   |
|---|
| I certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made. |
| Signature of director or officer:   |
| Date of signature:  |
| or  |
| Signature of person authorised to sign on behalf of director or officer:  |
| Date of signature:  |
| Name and title of authorised person:  |

|  |
|--|
|  |
| 27 April 2023                            |
| Steve Kennelly - Chief Financial Officer |