



STOCK EXCHANGE LISTINGS: NEW ZEALAND (MCY) / AUSTRALIA (MCY)

## NEWS RELEASE

# Clarification: Data in earlier release

4 May 2023

Mercury wishes to clarify two statements in its release earlier today on the opening of the Turitea wind farm.

Mercury's development pipeline of over 8,000GWh was described as "either in construction, consented or in consenting." This figure is inclusive of approximately 4,840GWh of projects actively being developed and secured, and therefore not in the consenting phase.

The release also refers to Turitea as a \$465m project. This was the projected capital cost in 2019. As set out in Mercury's results presentation released to the market on 21 February 2023, the total forecast project cost is now \$450m (excluding capitalised interest).

### ENDS

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### ABOUT MERCURY NZ LIMITED

We generate electricity from 100% renewable sources – hydro, geothermal and wind. We also sell utility services to our customers through our retail brands – Mercury, Trustpower and GLOBUG.

We're listed on the New Zealand Stock Exchange and the Australian Stock Exchange with foreign exempt listed status with the ticker symbol 'MCY'. The New Zealand Government holds a legislated 51% shareholding in the Company.

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