

Q1 DIVIDEND AND PEOPLE COMMITTEE UPDATE

Property for Industry Limited (PFI, the Company) is pleased to announce a first quarter dividend of 1.9500 cents per share and to provide an update on the Company's People Committee composition.

Q1 Dividend

The PFI Board today resolved to pay a first quarter cash dividend of 1.9500 cents per share. The dividend will have imputation credits of 0.4152 cents per share attached and a supplementary dividend of 0.1884 cents per share will be paid to non-resident shareholders. The record date for the dividend is 12 May 2023, and the payment date is 23 May 2023. The dividend reinvestment scheme will not operate for this dividend.

People Committee Update

PFI also announces that Board Chair Anthony Beverley has stepped down from his role as a member of the Company's People Committee. Following this change, PFI is pleased to announce that Independent Director Angela Bull has been appointed as a new member of the Company's People Committee.

ENDS

ABOUT PFI & CONTACT

PFI is an NZX listed property vehicle specialising in industrial property. PFI's nationwide portfolio of 93 properties is leased to around 128 tenants.

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