

5 May 2023

Issue price for Dividend Reinvestment Plan

Scott Technology Limited (the "Company") advises that the issue price used to calculate entitlements under the Company's Dividend Reinvestment Plan (the "DRP") for the recent interim dividend, has been set at \$2.9318 per share (the "DRP Issue Price"). The DRP Issue Price was calculated based on the volume weighted average sale price for the Company's shares sold on the NZX Main Board during the period 28 April 2023 to 2 May 2023 (inclusive) less a discount of 1.0%.

The board of the Company has not exercised its discretion to adjust the DRP Issue Price (including to allow for any bonus or dividend expectation or for any exceptional or unusual circumstances).

The additional shares issued under the DRP will be sourced by way of new shares issued by the Company.

Shares issued under the DRP will be allotted on the dividend payment date of 11 May 2023.

Any enquires should be directed to:

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ENDS

For more information, visit <u>www.scottautomation.com</u> or contact:

Cameron Mathewson Chief Financial Officer Scott Technology

About Scott Technology

Scott delivers smart automation and robotic solutions that transform industries by making businesses safer, more productive and more efficient. Our diverse capability makes us the first choice for hundreds of the world's leading brands. With design and build operations across Australasia, China, Europe and America and over 100 years of engineering excellence, Scott is the global expert in automation.

www.scottautomation.com