

Market Release

12 May 2023

Additional information on new CWT and Booking.com for Business partnership

Serko (NZX/ASX: SKO) refers to a media release announcing that travel management company CWT has committed to a new partnership with Booking.com for Business. Serko wishes to provide additional information for investors.

The media release, which is available at www.mycwt.com/news/pr/ outlines that:

- CWT has committed to a new partnership with Booking.com to support an expanded Booking.com for Business offering that will include discounted business travel rates, access to membership rewards from a variety of third-party loyalty programs, and complimentary 24/7 travel agent support.
- The Booking.com for Business platform will combine Booking.com accommodation options with additional hotel, flight and car rental content provided by CWT, as well as multilingual customer service.
- There will be no booking or servicing fees for customers. Complimentary access to CWT travel consultants will be provided in multiple languages to assist with trip management and disruption.
- The expanded Booking.com for Business offering made possible through the new partnership with CWT is expected to go live in the second quarter of 2023.

Serko CEO Darrin Grafton welcomed the addition of CWT content and servicing to the Booking.com for Business offering, adding: "This is an exciting move, bringing two of our partners together through our Zeno technology platform to give business travellers a connected trip experience with all the business booking features, rates and service they want at no cost."

Additional information:

- The new partnership announced in the media release is between CWT and Booking.com.
- Serko expects to benefit from the expanded offering through increased customer acquisition. However, at this stage, Serko is unable to quantify the size of those benefits and any net positive impact to future revenues.
- The terms of the existing partnership between Serko and Booking.com are unaffected.

Authorised for and on behalf of Serko by Shane Sampson, Chief Financial Officer

ENDS



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