



NEW ZEALAND'S EXCHANGE  
TE PAEHOKO O AOTEAROA

# Capital Change Notice

Updated as at 17 October 2019

## Acquisition of Ordinary Shares

This notice is given under NZX Listing Rule 3.13.1 and s 65(2) of the Companies Act 1993, and relates to the acquisition of ordinary shares in Sky Network Television Limited (Sky) under the on-market share buyback programme announced by Sky to the market on 31 March 2023.

Sky has acquired a total of 1,287,734 shares under this on-market share buyback programme (including the shares in this notice). Under this buyback, Sky may acquire up to a further 7,446,682 shares on or before 31 March 2024.

| Section 1: Issuer information  |   |
|--|---|
| Name of issuer   | Sky Network Television Limited  |
| NZX ticker code  | SKT   |
| Class of financial product   | Ordinary Shares   |
| ISIN (If unknown, check on NZX website)  | NZSKTE0001S   |
| Currency   | NZD   |
| Section 2: Capital change details  |   |
| Number acquired  | 10,500  |
| Nominal value (if any)   | Not applicable  |
| Acquisition price per security   | NZ\$2.6262 (average) in respect of 10,500 ordinary shares acquired on NZX     |
| Nature of the payment (for example, cash or other consideration)   | Cash  |
| Amount paid up (if not in full)  | Paid in full  |
| Percentage of total class of Financial Products acquired (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence) <sup>1</sup>  | 0.0073%   |
| For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date) | Not applicable  |
| Reason for acquisition and specific authority for acquisition (the reason for change must be identified here)  | Acquisition under Board approved buyback programme announced on 31 March 2023 |
| Total number of Financial Products of the Class after the acquisition (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the acquisition.   | 144,285,457 ordinary shares<br>None held as treasury stock                    |
| In the case of an acquisition of shares, whether those shares are to be held as treasury stock   | No  |

<sup>1</sup> The percentage is to be calculated immediately before the issue, acquisition, redemption or Conversion.

|   |  |
|---|--|
| Specific authority for the acquisition, including a reference to the rule pursuant to which the acquisition is made | Board resolution dated 30 March 2023<br>NZX Listing Rule 4.14.1(a) |
| Terms or details of the acquisition (for example: restrictions, escrow arrangements)                                | Shares acquired will be cancelled                                  |
| Date of acquisition   | 12/05/2023   |
| <b>Section 3: Authority for this announcement and contact person</b>  |  |
| Name of person authorised to make this announcement   | Kirstin Jones  |
| Contact person for this announcement  | Kirstin Jones  |
| Contact phone number  | +64 21 673 795   |
| Contact email address   | kirstin.jones@sky.co.nz  |
| Date of release through MAP   | 15/05/2023   |