

SkyCity Entertainment Group Limited

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24 May 2023

Client Market Services NZX Limited Level 1, NZX Centre 11 Cable Street

WELLINGTON

Copy to:

ASX Market Announcements Australian Stock Exchange Exchange Centre Level 6 20 Bridge Street Sydney NSW 2000

AUSTRALIA

RE: SKYCITY ENTERTAINMENT GROUP LIMITED (SKC) INVESTOR PRESENTATION, INCLUDING UPDATED TRADING GUIDANCE

Please find **attached** a copy of the investor presentation to be delivered by the company at the SkyCity Investor Day in Auckland, New Zealand, today.

The presentation includes a trading update on page 16, including the following:

- the Group revenue trend reflects some uplift from the New Zealand tourism recovery, partially offset by the negative impact on trading from recent weather events in Auckland;
- electronic gaming machine performance continues to be strong, while table games remain subdued across all properties;
- the Group is experiencing higher legal and compliance costs, partially as a result of increased resource and capacity around anti-money laundering and harm minimisation:
- the termination of the Auckland Carpark Concession Agreement remains ongoing, with settlement expected to slip to FY24; and
- the FY23 normalised EBITDA¹ guidance range has been updated to \$300m \$310m, excluding carpark earnings.

¹ Normalised EBITDA is EBITDA adjusted for International Business theoretical win rate, New Zealand International Convention Centre fire impact, asset impairment and property valuation - refer to page 23 of SkyCity's 1H23 results investor presentation for further detail

For further information concerning the trading update or the investor presentation, please contact:

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