

## Distribution Notice (updated)

Section 1: Issuer information				
Name of issuer	Turners Automotive Group Limited			
Financial product name/description	Ordinary shares			
NZX ticker code	TRA			
ISIN	NZVNLE0001S1			
Type of distribution	Full Year	X	Quarterly	
(Please mark with an X in the relevant box/es)	Half Year		Special	
	DRP applies	X		
Record date	11 July 2023			
Ex-Date (one business day before the Record Date)	10 July 2023			
Payment date	28 July 2023			
Total monies associated with the distribution	\$ 6,069,017.29			
Source of distribution	Retained earnings			
Currency	NZD			
Section 2: Distribution amounts per financial product				
Gross distribution	\$0.09722222			
Total cash distribution	\$0.07000000			
Excluded amount (applicable to listed PIEs)	n/a			
Supplementary distribution amount	\$0.01235294			
Section 3: Imputation credits and Resident Withholding Tax				
Is the distribution imputed	Fully imputed			
If fully or partially imputed, please state imputation rate as % applied	28%			
Imputation tax credits per financial product	\$0.02722222			
Resident Withholding Tax per financial product	\$0.00486111			
Section 4: Distribution re-investment plan (if applicable)				
DRP % discount (if any)	2%			
Start date and end date for determining market price for DRP	10 July 2023	17 July 2023		
Date strike price to be announced (if not available at this time)	18 July 2023			
Specify source of financial products to be issued under DRP programme (new issue or to be bought on market)	New issue			
DRP strike price per financial product	To be calculated under terms to be advised			
Last date to submit a participation notice for this distribution in accordance with DRP participation terms	12 July 2023			
Section 4: Authority for this announcement				
Name of person authorised to make this announcement	Barbara Badish			
Contact person for this announcement	Todd Hunter			
Contact phone number	021 722 818			
Contact email address	<a href="mailto:Todd.Hunter@turners.co.nz">Todd.Hunter@turners.co.nz</a>			
Date of release through MAP	24 May 2023			