

6 June 2023

NZX Limited announces outcome of Subordinated Notes election process

The election process run by NZX Limited ("NZX") prior to the first election date (Tuesday, 20 June 2023) of NZX's unsecured, subordinated notes ("Subordinated Notes") (NZX010) has been completed.

The outcome of the election process is as follows:

- \$28,588,000 of Subordinated Notes will be retained by Holders, subject to the new conditions; and
- \$11,412,000 of Subordinated Notes will be purchased by NZX and offered for sale.

Trading halt

Trading in the Subordinated Notes (NZX010) was suspended at the close of business on Tuesday, 2 May 2023. Trading in the Subordinated Notes (under new ticker NZX020) is expected to resume on Wednesday, 21 June 2023, being the trading day immediately following the election date.

Joint Lead Managers

Commonwealth Bank of Australia



Commonwealth Bank

0800 272 266

Forsyth Barr Limited



FORSYTH BARR

0800 367 227

Jarden Securities Limited



0800 005 678

ENDS

For further information, please contact:

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About NZX

For more than 150 years we have been committed to connecting people, businesses and capital. Our vision is to be a trusted New Zealand business delivering sustainable wealth, value and opportunities for all.

NZX operates New Zealand's equity, debt, funds, derivatives and energy markets. To support growth of our markets, we provide trading, clearing, settlement, depository and data services for our customers. We also own Smartshares, New Zealand's only issuer of listed Exchange



Traded Funds (ETFs), and KiwiSaver provider SuperLife. NZX Wealth Technologies is a 100%-owned subsidiary delivering rich online platform functionality to enable New Zealand investment advisers and providers to efficiently manage, trade and administer their clients' assets. Learn more about us at: www.nzx.com