

NZX announcement – 7 June 2023

## Confirmation of Stapling Effective Date

Further to the announcement on 18 April 2023 and detailed in the Notice of Special Meeting and Explanatory Memorandum dated 18 April 2023, Precinct Properties New Zealand (NZX:PCT) is pleased to confirm that board approval has been given by each of Precinct Properties New Zealand Limited ("**Precinct**") and Precinct Properties Investments Limited ("**Precinct Investments**") for Precinct to move to a stapled structure.

This follows the special meeting of shareholders of Precinct held on 11 May 2023 where shareholders passed the special resolution approving the amendments to Precinct's constitution to allow for Precinct shares and Precinct Investments shares to be stapled together.

The effective date of Stapling will be 1 July 2023 and the Stapled Securities will commence trading on the NZX Main Board on 3 July 2023.

Ends

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## **About Precinct (PCT)**

Listed on the NZX Main Board under the ticker code PCT and ranked in the NZX top 30, Precinct is the largest owner, manager and developer of premium inner-city real estate in Auckland and Wellington. Precinct is predominantly invested in office buildings and also includes investment in Generator, Commercial Bay retail, third party capital partnerships, and a multi-unit residential development business. For information visit: [www.precinct.co.nz](http://www.precinct.co.nz)