

Section 1: Issuer information	
Name of issuer	Geo Limited
NZX ticker code	GEO
Class of financial product	Warrants
ISIN (If unknown, check on NZX website)	NZGEOE0001S5
Currency	NZD
Section 2: Capital change details	
Number redeemed	13,105
Nominal value (if any)	One ordinary GEO share is issued for each GEO warrant exercised, for an exercise price of \$0.033 per warrant.
Conversion price per security	\$0.033
Nature of the payment (for example, cash or other consideration)	Cash
Amount paid up (if not in full)	Paid in full
Percentage of total class of Financial Products converted (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence) ¹	0.176
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	N/A
Reason for conversion and specific authority for conversion (the reason for change must be identified here)	Conversion of warrants on exercise
Total number of Financial Products of the Class after the conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the conversion.	7,455,196
In the case of an acquisition of shares, whether those shares are to be held as treasury stock	N/A
Specific authority for the conversion, including a reference to the rule pursuant to which the issue, acquisition, or conversion is made	Listing Rule 4.3.1(a) and Directors' resolution 9 March 2023
Terms or details of the conversion (for example: restrictions, escrow arrangements)	The Warrants were issued in accordance with the terms set out in the offer document for the GEO renounceable rights issue dated 22 March 2023.

¹ The percentage is to be calculated immediately before the issue, acquisition, redemption or Conversion.

	Other terms are detailed above.
Date of conversion	7 June 2023
Section 3: Authority for this announcement and contact person	
Name of person authorised to make this announcement	Tim Molloy
Contact person for this announcement	Tim Molloy
Contact phone number	+61 411 592 180
Contact email address	Tim.molloy@geoop.com
Date of release through MAP	7 June 2023