

## **Capital Change Notice**

Name of issuer  NZX ticker code  NTL  Class of financial product  Clist (If unknown, check on NZX website)  NNZHERE0001S6  Currency  Not applicable  Section 2: Capital change details  Number issued  Nominal value (if any)  Issue price per security  Not applicable  Nature of the payment (for example, cash or other consideration)  Amount paid up (if not in full)  Percentage of total class of Financial Products issued (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence)  For an issue of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Producty or the Option (for example, the exercise price and exercise date)  Reason for issue and specific authority for issue (the reason for change must be identified here)  Total number of Financial Products of the Class held as Treasury Stock after the issue.  In the case of an acquisition of shares, whether those shares are to be held as treasury stock  Specific authority for the issue, including a reference to the rule pursuant to which the issue is made  Date of issue  NNZHERE0001S6  NNZHERE0001S6  NNZHERE0001S6  NNZHERE0001S6  NNZHERE0001S6  NNZHERE0001S6  Not applicable  Paid in full	Section 1: Issuer information	
Class of financial product  ISIN (If unknown, check on NZX website)  NNZHERE0001S6  Not applicable  Section 2: Capital change details  Number issued  Issue of 18,025,955 Ordinary Shares  Nominal value (if any)  Issue price per security  Nature of the payment (for example, cash or other consideration)  Amount paid up (if not in full)  Percentage of total class of Financial Products issued (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence)  For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)  Reason for issue and specific authority for issue (the reason for change must be identified here)  Total number of Financial Products of the Class after the issue and the total number of Financial Products of the Class held as Treasury Stock after the issue.  In the case of an acquisition of shares, whether those shares are to be held as treasury stock  Specific authority for the issue, including a reference to the rule pursuant to which the issue is made  New ordinary shares which rank equally with all other fully paid ordinary shares which rank equally with all other fully paid ordinary shares	Name of issuer	_
ISIN (If unknown, check on NZX website)  Currency  Not applicable  Section 2: Capital change details  Number issued  Issue of 18,025,955 Ordinary Shares  Nominal value (if any)  Issue price per security  Nature of the payment (for example, cash or other consideration)  Amount paid up (if not in full)  Percentage of total class of Financial Products issued (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence)  For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product) or the Option (for example, the exercise price and exercise date)  Reason for issue and specific authority for issue (the reason for change must be identified here)  Reason for Financial Products of the Class after the issue and the total number of Financial Products of the Class held as Treasury Stock after the issue.  In the case of an acquisition of shares, whether those shares are to be held as treasury stock  Specific authority for the issue, including a reference to the rule pursuant to which the issue is made  New ordinary shares which rank equally with all other fully paid ordinary shares	NZX ticker code	NTL
Currency  Section 2: Capital change details  Number issued  Issue of 18,025,955 Ordinary Shares  Nominal value (if any)  Issue price per security  NZ\$0.018 per share issued under a Rights Offer for a total of NZ\$324,467  Nature of the payment (for example, cash or other consideration)  Amount paid up (if not in full)  Percentage of total class of Financial Products issued (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence)  For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other classes of Financial Product) or the Option (for example, the exercise price and exercise date)  Reason for issue and specific authority for issue (the reason for change must be identified here)  Reason for issue and specific authority for issue (the reason for change must be identified here)  Issue of Shares as a result of placement of shortfall from a Rights Offer to existing shareholders  Total number of Financial Products of the Class after the issue and the total number of Financial Products of the Class held as Treasury Stock after the issue.  In the case of an acquisition of shares, whether those shares are to be held as treasury stock  Specific authority for the issue, including a reference to the rule pursuant to which the issue is made  Terms or details of the issue (for example: restrictions, escrow arrangements)  New ordinary shares which rank equally with all other fully paid ordinary shares	Class of financial product	Ordinary Shares
Section 2: Capital change details  Number issued  Issue of 18,025,955 Ordinary Shares  Nominal value (if any)  Issue price per security  Issue price per security  Nature of the payment (for example, cash or other consideration)  Amount paid up (if not in full)  Percentage of total class of Financial Products issued (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence)  For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion (for example the Product) or the Option (for example, the exercise price and exercise date)  Reason for issue and specific authority for issue (the reason for change must be identified here)  Total number of Financial Products of the Class after the issue and the total number of Financial Products of the Class held as Treasury Stock after the issue.  In the case of an acquisition of shares, whether those shares are to be held as treasury stock  Specific authority for the issue, including a reference to the rule pursuant to which the issue (for example: restrictions, escrow arrangements)  Not applicable  Severity for the existing shareholders  Not applicable  Severity for the existing shareholders  Not applicable  Severity for the system of the Class after the issue and the conversion of the Class held as Treasury Stock after the issue.  Reason for issue and specific authority for the Class after the issue and the total number of Financial Products of the Class after the issue and the total number of Financial Products of the Class after the issue and the total number of Financial Products of the Class after the issue and the radius products of the Class after the issue and the radius products of the Class after the issue and the radius products of the Class after the issue and the ra	ISIN (If unknown, check on NZX website)	NNZHERE0001S6
Number issued  Nominal value (if any)  Issue price per security  Issue price per security  Not applicable  NZ\$0.018 per share issued under a Rights Offer for a total of NZ\$324,467  Nature of the payment (for example, cash or other consideration)  Amount paid up (if not in full)  Percentage of total class of Financial Products issued (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence)  For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion (for example the Prinancial Product) or the Option (for example, the exercise price and exercise date)  Reason for issue and specific authority for issue (the reason for change must be identified here)  Total number of Financial Products of the Class after the issue and the total number of Financial Products of the Class held as Treasury Stock after the issue.  In the case of an acquisition of shares, whether those shares are to be held as treasury stock  Specific authority for the issue, including a reference to the rule pursuant to which the issue is made  Issue of Shares as a result of placement of shortfall from a Rights Offer to existing shareholders  Not applicable  **A11,529,555 ordinary shares**  Not applicable  Security of the content of shortfall from a Rights Offer to existing shareholders  Teasury Stock after the issue.  In the case of an acquisition of shares, whether those shares are to be held as treasury stock  Specific authority for the issue, including a reference to the rule pursuant to which the issue is made  Terms or details of the issue (for example: restrictions, escrow arrangements)	Currency	Not applicable
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Issue price per security  NZ\$0.018 per share issued under a Rights Offer for a total of NZ\$324,467  Nature of the payment (for example, cash or other consideration)  Amount paid up (if not in full)  Percentage of total class of Financial Products issued (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence)  For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product) or the Option (for example, the exercise price and exercise date)  Reason for issue and specific authority for issue (the reason for change must be identified here)  Total number of Financial Products of the Class after the issue and the total number of Financial Products of the Class held as Treasury Stock after the issue.  In the case of an acquisition of shares, whether those shares are to be held as treasury stock  Specific authority for the issue, including a reference to the rule pursuant to which the issue is made  New ordinary shares which rank equally with all other fully paid ordinary shares	Number issued	
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Date of issue 9 June 2023	·	rank equally with all other fully
	Date of issue	9 June 2023

Section 3: Authority for this announcement and contact person	
Name of person authorised to make this announcement	Jane Bell
Contact person for this announcement	Jane Bell
Contact phone number	+64 21 764 224
Contact email address	jane@newtalisman.co.nz
Date of release through MAP	7 June 2023