

NZX RELEASE

13 June 2023

Dividend reinvestment plan strike price set at \$0.8853

Kiwi Property advises that the price for the Dividend Reinvestment Plan (DRP) operating in respect of the final dividend payable on Wednesday 21 June 2023 is \$0.8853 per share. The price represents a 2% discount to the average of the daily volume weighted average price of shares traded over the five business days following and including the ex-date.

Approximately 26% of shareholders, representing 36% of shares on issue, have elected to participate in the DRP.

Shareholders who wish to participate in the DRP for future dividends should notify Kiwi Property's registrar, Link Market Services (Link), on 0800 377 388 or, for Australian investors on +64 9 375 5998, or you can update your details through the Link website investorcentre.linkgroup.nz.

Contact us for further information:

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About us:

Kiwi Property (NZX: KPG) is one of the largest listed property companies on the New Zealand Stock Exchange and is a member of the S&P/NZX 20 Index. We've been around for over 25 years and proudly own and manage a significant real estate portfolio, comprising some of New Zealand's best mixed-use, retail and office buildings. Our objective is to provide investors with a reliable investment in New Zealand property through the ownership and active management of a diversified, high-quality portfolio. S&P Global Ratings has assigned Kiwi Property a corporate credit rating of BBB (stable) and an issue credit rating of BBB+ for each of its fixed rate senior secured bonds. Kiwi Property is licensed under the Real Estate Agents Act 2008. To find out more, visit our website kp.co.nz