

## Capital Change Notice

Section 1: Issuer information	
Name of issuer	Infratil Limited
NZX ticker code	IFT
Class of financial product	Ordinary Shares
ISIN (If unknown, check on NZX website)	NZIFTE0003S3
Currency	NZD
Section 2: Capital change details	
Number issued/acquired/redeemed	81,521,740
Nominal value (if any)	Not applicable
Issue/acquisition/redemption price per security	NZ\$9.20
Nature of the payment (for example, cash or other consideration)	Cash
Amount paid up (if not in full)	Not applicable
Percentage of total class of Financial Products issued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence)	11.163%
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	Not applicable
Reason for issue/acquisition/redemption and specific authority for issue/acquisition/redemption/ (the reason for change must be identified here)	Issue of ordinary shares under a placement announced on 7 June 2023, authorised by board resolution dated 4 June 2023
Total number of Financial Products of the Class after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption.	811,791,763 Treasury Stock: 1,662,617
In the case of an acquisition of shares, whether those shares are to be held as treasury stock	Not applicable
Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made	The placement is made pursuant to NZX Listing Rule 4.5.1 and authorised by board resolution dated 4 June 2023.
Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)	Issue of ordinary shares which rank equally with all other fully paid ordinary shares in Infratil Limited
Date of issue/acquisition/redemption	14 June 2023

**Section 3: Authority for this announcement and contact person**

Name of person authorised to make this announcement	Phillippa Harford, Chief Financial Officer
Contact person for this announcement	Phillippa Harford, Chief Financial Officer
Contact phone number	+64 4 473 3663
Contact email address	Phillippa.Harford@hrlmorrison.com
Date of release through MAP	14 June 2023