

News Release

For Release: 14 June 2023

Redemption of ANZ's JPY 10 billion Subordinated Notes

Australia and New Zealand Banking Group Limited (**ANZ**) (ASX: AN3) has announced that it will redeem all of its JPY10,000,000,000 Callable Fixed Rate Subordinated Notes (the **Notes**) on their optional redemption date of 11 July 2023.

APRA has provided its written approval for ANZ to redeem the Notes. The redemption notice for the Notes which has been provided to holders is attached.

Redemption of the Notes does not imply or indicate that ANZ will exercise any redemption rights of other outstanding callable capital instruments issued by ANZ in the future. Any such redemption would also be subject to APRA's prior written approval, which may or may not be given.

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Approved for distribution by ANZ's Continuous Disclosure Committee

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13 June 2023

**Australia and New Zealand Banking Group Limited
(ABN 11 005 357 522) (the "Issuer")**

Notice of Early Redemption to the holders of
**JPY 10,000,000,000 0.952 per cent. Fixed Rate Subordinated Notes
due 11 July 2028 (the "Notes")**

Issued under the Issuer's US\$60,000,000,000 Euro Medium Term Note
Programme

Series No.:1880
Tranche No.: 1
ISIN Code: XS1442245822

The Issuer hereby gives notice that all of the Notes will be redeemed on the Optional Redemption Date of 11 July 2023 for the outstanding principal amount of the Notes. This notice is irrevocable and given pursuant to condition 5(c) of the Conditions and clause 23 of the Pricing Supplement. The Issuer confirms that the Australian Prudential Regulation Authority has approved the redemption of the Notes as required by condition 5(i) of the Conditions.

Redemption of the Notes does not imply or indicate that the Issuer will exercise any redemption rights of other outstanding callable capital instruments issued by the Issuer in the future. Any such redemption would also be subject to APRA's prior written approval, which may or may not be given.

Adrian Went - Group Treasurer
For and on behalf of
Australia and New Zealand Banking Group Limited