



NEW ZEALAND'S EXCHANGE  
TE PAEHOKO O AOTEAROA

## Capital Change Notice

### Section 1: Issuer information

Name of issuer	Mercury NZ Limited
NZX ticker code	MCY060
Class of financial product	Unsecured, unsubordinated, fixed rate green bonds (" <b>Green Bonds</b> ")
ISIN	NZMCYDG006C1
Currency	New Zealand Dollars (\$)

### Section 2: Capital change details

Number issued	150,000,000
Nominal value (if any)	\$1.00
Issue price per security	\$1.00
Nature of the payment (for example, cash or other consideration)	Cash
Amount paid up (if not in full)	Fully paid up
Percentage of total class of Financial Products issued (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence)	100%
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	Not applicable
Reason for issue and specific authority for issue (the reason for change must be identified here)	The proceeds from the issue of the Green Bonds are intended to be earmarked to finance or refinance new or existing projects and expenditures relating to renewable energy and other eligible projects in accordance with Mercury's Green Financing Framework. Specific authority for issue: Board Resolutions dated 8 February 2023 and 16 May 2023
Total number of Financial Products of the Class after the issue (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue.	150,000,000
In the case of an acquisition of shares, whether those shares are to be held as treasury stock	Not applicable

Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made	Board Resolutions dated 8 February 2023 and 16 May 2023 Rule 3.13.1
Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)	As set out in the terms sheet dated 9 June 2023 for the offer of the Green Bonds
Date of issue	19 June 2023
<b>Section 3: Authority for this announcement and contact person</b>	
Name of person authorised to make this announcement	William Meek, Chief Financial Officer
Contact person for this announcement	Paul Ruediger, Head of Business Performance & Investor Relations
Contact phone number	0275 173 470
Contact email address	investor@mercury.co.nz
Date of release through MAP	20 June 2023