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Market Statement 21 June 2023

Chief Financial Officer start date

Livestock Improvement Corporation (NZX: **LIC**) announces Brent Mealings will join the co-op as Chief Financial Officer on 7 August 2023 (NZX: 27 April 2023).

Reporting to the Chief Executive, Brent will be responsible for business performance and information, intellectual property, legal, financials, risk management, NAIT, transformation office, secretariat and procurement.

In the interim, David Hazlehurst will be Acting Chief Financial Officer (NZX: 14 June 2023).

ENDS

Contact

- For shareholder enquiries, phone 0800 264 632
- For media enquiries, contact Amy Wickliffe (LIC Senior Communications Advisor): amy.wickliffe@lic.co.nz, phone 027 225 0298.

About LIC

LIC is a farmer-owned co-operative and world leader in pasture based dairy genetics and herd management. LIC exists to deliver superior genetics and technological innovation to help its shareholders sustainably farm a profitable animal. With origins dating back to 1909, LIC has a long history of developing and delivering world-leading innovations for the dairy industry. The co-op continues to be one of the sector's biggest private investors in research and development. Today the New Zealand-based co-op employs more than 700 permanent staff, swelling to 2000 during the spring peak dairy mating season. LIC also has offices in the United Kingdom, Ireland, and Australia. All LIC profit is returned to its farmer owners/shareholders in dividends, or reinvested for new solutions, research and development. www.lic.co.nz