



NEW ZEALAND'S EXCHANGE
TE PAEHOKO O AOTEAROA

Capital Change Notice

Section 1: Issuer information	
Name of issuer	NZX Limited (NZX)
NZX ticker code	NZX010
Class of financial product	Unsecured, subordinated notes (Subordinated Notes)
ISIN (If unknown, check on NZX website)	NZNXD0010L5
Currency	NZD
Section 2: Capital change details	
Number acquired	11,412,000
Nominal value (if any)	NZ\$11,412,000
Acquisition price per security	NZ\$1.00
Nature of the payment (for example, cash or other consideration)	Cash
Amount paid up (if not in full)	Fully paid up
Percentage of total class of Financial Products acquired (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence) ¹	28.53%
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	N/A
Reason for acquisition and specific authority for acquisition (the reason for change must be identified here)	<p><u>Reason for acquisition:</u> NZX elected to purchase and offer for sale Subordinated Notes not being rolled over under the election process NZX ran for the Subordinated Notes prior to the first election date (20 June 2023).</p> <p><u>Specific authority for acquisition:</u> Conditions 6.5 and 8.6 of the Subordinated Notes, as set out in the trust deed dated 15 May 2018 (Trust Deed).</p>
Total number of Financial Products of the Class after the acquisition (excluding Treasury Stock) and the total number of	40 million Treasury Stock: N/A

¹ The percentage is to be calculated immediately before the issue, acquisition, redemption or Conversion.

Financial Products of the Class held as Treasury Stock after the acquisition.	
In the case of an acquisition of shares, whether those shares are to be held as treasury stock	N/A
Specific authority for the acquisition including a reference to the rule pursuant to which the acquisition is made	Conditions 6.5 and 8.6 of the Subordinated Notes, as set out in the Trust Deed.
Terms or details of the acquisition (for example: restrictions, escrow arrangements)	Conditions of the Subordinated Notes, as set out in the Trust Deed.
Date of acquisition	20/06/2023
Section 3: Authority for this announcement and contact person	
Name of person authorised to make this announcement	Sara Wheeler General Counsel & Company Secretary
Contact person for this announcement	Sara Wheeler
Contact phone number	+64 9 309 3647
Contact email address	sara.wheeler@nzx.com
Date of release through MAP	21/06/2023