

23 June 2023

NZX:RAK

Rakon Dividend Reinvestment Plan

Rakon Limited advises that the Board of Directors of Rakon has approved a Dividend Reinvestment Plan. Documents relating to the newly established Dividend Reinvestment Plan will be sent to shareholders today.

The Dividend Reinvestment Plan will apply to the FY2023 dividend previously announced on 24 May 2023.

Attached to this announcement is a copy of a letter from the Chair, the Dividend Reinvestment Plan Offer Document, the Participation Form and the Distribution Notice recording required details of the dividend and the Dividend Reinvestment Plan. The Offer Document and the Participation Form will also be available to read or download on Rakon's website.

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About Rakon

Rakon is a global high technology company and a world leader in its field. The company designs and manufactures advanced frequency control and timing solutions. Its three core markets are Telecommunications, Positioning and Space and Defence. Rakon's products are found at the forefront of communications where speed and reliability are paramount. Its products create extremely accurate electric signals which are used to generate radio waves and synchronise time in the most demanding communication applications.

Rakon has three manufacturing plants, six research and development centres, and sixteen customer support offices worldwide. Founded in Auckland in 1967, Rakon is proud of its New Zealand heritage. It is a public company listed on the New Zealand stock exchange, NZX, ticker code RAK.

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