



MARKET ANNOUNCEMENT

Date: 29 June 2023

NZX: GNE / ASX: GNE

Genesis – Interest Rate Set for Green Capital Bond Offer

Genesis Energy Limited (**Genesis**) today announced that, following a successful bookbuild for its offer of unsecured, subordinated green capital bonds (**Capital Bonds**), NZ\$240,000,000 of Capital Bonds have been allocated to participants (or their clients) in the bookbuild process. There was no public pool for the offer.

The Interest Rate for the Capital Bonds to the First Reset Date (10 July 2028) has been set at 6.50% per annum, being the minimum interest rate for the Capital Bonds.

The Capital Bonds will be issued on 10 July 2023 and quoted on the NZX Debt Market under the ticker code GNE080 on 11 July 2023.

As a result of the successful bookbuild process, Genesis will redeem its existing subordinated, unsecured capital bonds quoted on the NZX Debt Market under the ticker code GNE050 on 17 July 2023 (that are not otherwise redeemed on 10 July 2023 under the exchange mechanism described in the final terms sheet attached to this announcement). Genesis will issue a formal notice of redemption to GNE050 bondholders on or about 30 June 2023.

The final terms sheet is attached.

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About Genesis Energy

Genesis Energy (NZX: GNE, ASX: GNE) is a diversified New Zealand energy company. Genesis sells electricity, reticulated natural gas and LPG through its retail brands of Genesis and Frank Energy and is one of New Zealand's largest energy retailers with approximately 500,000 customers. The Company generates electricity from a diverse portfolio of thermal and renewable generation assets located in different parts of the country. Genesis also has a 46% interest in the Kupe Joint Venture, which owns the Kupe Oil and Gas Field offshore of Taranaki, New Zealand. Genesis had revenue of NZ\$2.8 billion during the 12 months ended 30 June 2022. More information can be found at www.genesisenergy.co.nz.