



NZX Release

5 July 2023

Senior manager changes

ASB Bank Limited (**ASB**) announced today that after eleven and a half years as Chief Financial Officer (**CFO**), Jon Raby has decided to leave the bank on 11 August 2023 following the publication of ASB's financial statements.

ASB CEO Vittoria Shortt thanked Mr Raby for his significant contribution to ASB, saying "Jon has been an important part of ASB's leadership team, and I wish him all the very best for his next chapter."

Carl Ferguson, ASB's Chief Risk Officer, has been appointed as ASB's new CFO. Amie Nilsson, currently ASB's General Manager Customer Assistance and Credit Solutions, has been appointed Chief Risk Officer. Both appointments are effective 11 August 2023. These appointments are subject to completion of regulatory requirements, including Reserve Bank of New Zealand non-objection.

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