

6 July 2023

Appointment of Carl Carrington as CEO of New Zealand King Salmon

The Board of New Zealand King Salmon is delighted to announce that it has appointed Mr Carl Carrington as it's new Chief Executive Officer.

Mark Dewdney, Chairman of NZKS, welcomed Carl's appointment with the following statement:

“Carl brings a wealth of Executive and Governance experience to New Zealand King Salmon at a time when the company is re-setting it's strategic and operational focus following a challenging period. Carl has led a number of significant businesses over the past 30 years, including McCashins Brewery, as General Manager and Heineken-Lion Australia, where he was Managing Director of the Australian business, after a number of earlier Commercial, Sales and Management roles. Carl was also the CEO of Moana New Zealand for 6 years, during which time he worked closely with Moana's Iwi owners to transform the business. In recent years, Carl has focused on Governance roles, including sitting on the Board of New Zealand Trade and Enterprise, Cawthron Institute, Mt Cook Alpine Salmon and a number of other NZX Listed and Private business, primarily in the food and beverage sectors.

Carl joins NZKS at a really exciting time. We have significant opportunities to improve our existing business and grow our partnerships with others to capture the significant growth potential of our world class Ora and Regal King salmon, which is at the core of NZKS's strategy.

I would also like to acknowledge the tremendous contribution that Graeme Tregidga, and all the staff of NZKS have made over the past 8 months. Graeme stepped into the Acting CEO role at short notice and in difficult circumstances. Under Graeme's leadership the business has been settled, and refocused. Performance has greatly improved. Thank you, Graeme.”

Carl would like to make the following statement on his appointment :

“I am excited to be joining the business at this time. It has faced some significant challenges over the past few years but has adapted its operating model, stabilised its farming operations and is tracking to deliver improved results for FY24. I also recognise the passion and efforts of management and the whole team at NZKS for weathering the storm and emerging fit and in good shape to tackle the opportunities ahead. The future is exciting for NZKS as the world recognises the premium value of King salmon and the business looks to expand its operations over the coming years.”

Carl will commence as CEO on Monday 7 August 2023.

Further enquiries should be directed to Mark Dewdney, Chairman of NZKS on mbn1@xtra.co.nz or 027 248 3151