



General Capital Limited
Level 8, General Capital House,
115 Queen Street, Auckland CBD
PO Box 1314, Shortland Street,
Auckland, New Zealand. 1140.
Phone +64 9 304 0145

General Capital (GEN:NZ) Regulatory Update

General Capital Limited (“General”) advises that on 14 and 15 June 2023 Borneo Capital Limited (“Borneo”), a substantial shareholder in General, purchased a total of 237,181 additional shares in General taking their holding from 34.94% to 34.99%.

General has subsequently confirmed that the purchase of the shares is a potential breach of the Takeover Code and has advised both Borneo and the Takeover Panel.

General understands that Borneo will be divesting itself of the 237,181 shares mistakenly purchased, representing 0.05% of the shares on issue, and has instructed its broker accordingly.

For further information contact:

Brent King
Managing Director
General Capital Limited
+64 21 632 660
Brent.King@gencap.co.nz

6 July 2023