

Disclosure of movement of 1% or more in substantial holding
or change in nature of relevant interest, or both

Sections 277 and 278, Financial Markets Conduct Act 2013

To NZX Limited

and

To EROAD Limited

Relevant event being disclosed: Movement of 1% or more in substantial holding

Date of relevant event: 7 July 2023

Date this disclosure made: 10 July 2023

Date last disclosure made: 22 June 2023

Substantial product holder(s) giving disclosure

Full name(s): Brillian APAC Pty Ltd (**Brillian**). Brillian is part of the Volaris group and is a wholly-owned subsidiary of Constellation Software Inc.

Summary of substantial holding

Class of quoted voting products: ordinary shares (**Shares**) in EROAD Limited (NZX Code: ERD) (**ERD**)

Summary for Brillian

For **this** disclosure,—

- (a) total number held in class: 21,198,461
- (b) total in class: 113,139,546
- (c) total percentage held in class: 18.737%

For **last** disclosure,—

- (a) total number held in class: 20,025,091
- (b) total in class: 112,919,084
- (c) total percentage held in class: 17.734%

Details of transactions and events giving rise to relevant event

Details of the transactions or other events requiring disclosure:

Between 3 July 2023 and 7 July 2023 Brilliant acquired 1,173,370 Shares on market on the NZX and ASX for an aggregate consideration of NZ\$1,509,965.90.

Details after relevant event

Details for Brilliant

Nature of relevant interest(s): Beneficial owner of Shares. No relevant agreement is required to be attached under regulation 139 of the Financial Markets Conduct Regulations 2014.

For that relevant interest,—

- (a) total number held in class: 21,198,461
- (b) percentage held in class: 18.737%
- (c) current registered holder(s): FNZ Custodians Limited
- (d) registered holder(s) once transfers are registered: N/A

Additional information

Address(es) of substantial product holder(s):

c/-Infoview Technologies Pty Ltd
725 Ann Street
Fortitude Valley
Queensland 4006
Australia

Contact details: Troy O'Connor, +61 419 307 515, troy.oconnor@volarisgroup.com

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: N/A

Certification

I, Troy O'Connor, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.