

24 July 2023

Results of Arvida Group Limited Annual Shareholders Meeting

At Arvida Group Limited's Annual Meeting, shareholders were asked to vote on four ordinary resolutions.

As required by NZX Listing Rule 6.1, all voting was conducted by a poll.

The resolutions passed by shareholders:

- Paul Ridley-Smith and Michael Ambrose were re-elected as Directors of the Company.
- That the increase in Director's fees was ratified.
- The Board was authorised to fix the auditor's remuneration.

Detail of the total number of votes cast in person or by a proxy holder are:

Resolution	For	Against	Abstain
That Paul Ridley-Smith be re-elected as a Director of Arvida.	289,390,049 99.96%	124,739 0.04%	213,519
That Michael Ambrose be re-elected as a Director of Arvida.	273,730,744 95.11%	14,064,834 4.89%	1,932,729
The Director's fee pool was last set in 2021. It is proposed that \$32,500 of the \$83,000 previously allocated to ad hoc fees outside the scope of typical Board work, be reallocated to increase the amount of remuneration payable to all Directors for scheduled board and committee meetings.	278,304,442 97.70%	6,544,564 2.30%	4,874,378
That the Board is authorised to fix the auditor's remuneration.	288,692,279 99.83%	482,458 0.17%	548,647

Authority for this announcement	
Name of person authorised to make this announcement	Mark Wells
Contact person for this announcement	Mark Wells
Contact phone number	021 327 054
Contact email address	mark.wells@arvida.co.nz
Date of release through MAP	24 July 2023