



# Market Announcement

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26 July 2023

## Farmers vote in favour of Fonterra's Capital Return Scheme

Fonterra shareholders have today voted to pass the resolution to approve the scheme of arrangement for the Co-operative's return of approximately \$800m of capital to shareholders (Scheme), with 99.24% of the total shareholder votes cast in favour of the resolution.

Today's result means that the Co-operative can now seek final Court orders to undertake the return of capital. An indicative timetable of the key steps necessary to implement the Scheme is set out below:

Activity	Date
Record Date	22 August 2023
Implementation Date	23 August 2023
Payment to shareholders	By 29 August 2023

If the final Court orders have not been made by 3 August 2023, the Record Date will be five business days after the date on which the final orders from the High Court sanctioning the Scheme are made. The Implementation Date will occur one business day later, with payment being made to shareholders within five business days after the Record Date.

ENDS

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