



28 July 2023

## **Rakon (RAK) Notice of Dividend Reinvestment Plan Strike Price**

Rakon advises that the issue price for shares issued in lieu of cash for the 2023 dividend under its Dividend Reinvestment Plan (**DRP**) is NZ\$0.75274 per share.

The issue price has been determined, in accordance with the **DRP**, as the volume weighted average sale price for all Rakon shares sold on the NZX Main Board over a period of five business days starting on 21 July 2023, less a 2.0% discount.

Shareholders who have elected to participate in the **DRP** will receive shares, instead of cash, in respect of the dividend payable on 8 August 2023.

The new shares will rank *pari passu* with existing shares on issue as at the date of their issue.

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### **About Rakon**

Rakon is a global high technology company and a world leader in its field. The company designs and manufactures advanced frequency control and timing solutions. Its three core markets are Telecommunications, Positioning and Space and Defence. Rakon's products are found at the forefront of communications where speed and reliability are paramount. Its products create extremely accurate electric signals which are used to generate radio waves and synchronise time in the most demanding communication applications.

Rakon has three manufacturing plants, six research and development centres, and sixteen customer support offices worldwide. Founded in Auckland in 1967, Rakon is proud of its New Zealand heritage. It is a public company listed on the New Zealand stock exchange, NZX, ticker code RAK.