



NEW ZEALAND'S EXCHANGE
TE PAEHOKO O AOTEAROA

NZX Limited - Monthly Shareholder Metrics

July 2023

These shareholder metrics represent the key operations of NZX's business.

Core Markets

NZX Listed Issuers	Jul 2023	Change YoY
Total equity securities	129	-3.0%
Total fund securities	53	8.2%
Total retail debt securities	146	0.7%
Total wholesale debt securities	8	-11.1%
Total other securities	3	-
Total listed securities	339	-
Total NZX Main Board equity issuers	128	-3.0%
Total NZX Main Board fund issuers	53	8.2%
Total NZX Debt Market retail debt issuers	49	2.1%
Total NZX Debt Market wholesale debt issuers	2	-
Total other issuers	3	-
Total unique issuers	208	-

Market Capitalisation	Jul 2023	Change YoY	% of GDP
Total market capitalisation	\$223,574 m	3.0%	57.7%
All equity	\$161,865 m	1.0%	41.8%
All funds	\$8,152 m	9.0%	2.1%
All other	\$8 m	225.1%	0.0%
Total NZX Main Board	\$170,025 m	1.4%	43.9%
Retail debt	\$39,424 m	9.2%	10.2%
Green bonds	\$6,375 m	16.8%	1.6%
Wholesale debt	\$7,750 m	-0.7%	2.0%
Total NZX Debt Market	\$53,549 m	8.5%	13.8%

Cash Market	Jul 2023	Change YoY
Total value traded	\$2,193 m	-10.7%
Auction Value Traded	\$516 m	-8.2%
On-market value traded	\$1,391 m	-9.5%
% of value on-market	63.4%	1.3%
Total trades	576,520	-20.1%
Daily average value traded	\$110 m	-6.3%
Daily average trades	28,826	-16.1%

Total Equity Transactions	Jul 2023	Change YoY
Total trades	570,374	-20.4%
Value traded	\$1,952 m	-12.0%
% of value on-market	67.7%	1.7%
Average on-market trade size	\$2,326	12.4%

Total Debt Transactions	Jul 2023	Change YoY
Total trades	6,146	13.5%
Value traded	\$241 m	1.4%

Cumulative Numbers - YTD	Jul 2023	Change YoY
Number of trades	5,492,293	-29.6%
Total value traded	\$20,224 m	-13.1%
% of value on-market	62.6%	-4.4%

Capital Listed and Raised	Jul 2023	YTD	Change YoY
Total capital listed and raised	\$865 m	\$8,021 m	-35.1%
New Capital Listed			
Total capital listed by all issuers	\$240 m	\$3,893 m	-18.5%
Equity listings	-	-	-100.0%
Fund listings	-	\$53 m	657.1%
Retail debt listings	\$240 m	\$3,840 m	-1.8%
Wholesale debt listings	-	-	-100.0%

Secondary Capital Raised	Jul 2023	YTD	Change YoY
Total capital raised by all issuers	\$625 m	\$4,128 m	-45.5%
Total equity raised - NZ issuers	\$246 m	\$2,285 m	8.0%
Total equity raised - dual or foreign issuer	\$50 m	\$50 m	-97.7%
Total funds raised - NZ issuers	\$77 m	\$534 m	-12.4%
Total funds raised - dual or foreign issuer	\$46 m	\$423 m	12.4%
Total retail debt raised	\$206 m	\$836 m	-56.8%
Total wholesale debt raised	-	-	-100.0%
Total number of secondary capital raising events	136	1013	-24.6%
Equity issuers - capital raised < \$10m	20	139	-0.7%
Equity issuers - capital raised ≥ \$10m < \$100m	2	11	-15.4%
Equity issuers - capital raised ≥ \$100m	1	4	-33.3%
Fund issuers - capital raised	109	842	-27.7%
Retail debt issuers - capital raised	4	17	-15.0%
Wholesale debt issuers - capital raised	-	-	-100.0%

Clearing House / Depository	Jul 2023	Change YoY
Gross value of cleared trades over month	\$2,200 m	-11.5%
Assets under custody in depository	\$6,844 m	14.0%
Depository Uplifts	8,966	7.6%
Settlement Lines	19,388	0.6%
OTC Trades	6,403	6.7%

Derivatives	Jul 2023	Change YoY
Futures - total lots traded	42,702	-5.5%
Options - total lots traded	1,970	-15.7%
Total derivatives lots traded	44,672	-6.0%
Total derivatives lots traded - YTD	304,752	23.7%
Open interest	97,935	-14.0%
Notional value traded (\$USD)	\$222 m	-33.2%
Options to futures ratio	4.6%	-11.5%
Negotiated Large Trade (NLT) %*	42.0%	-41.7%

*Following SGX-NZX partnership, block trades are now represented by SGX Negotiated Large Trades

Energy and Environment Contracts	Jul 2023	Change YoY
Operating / Technology contracts	16	-11.1%
- contracts ≥ \$500k p.a.	4	-20.0%
- contracts < \$500k p.a.	12	-7.7%

NZX Indices Performance			Wholesale Data		
	Jul 2023	Change YoY		Jul 2023	Change YoY
S&P/NZX 50 Index (Gross)	12,056	4.9%	Terminal numbers - professional	6,672	-1.5%
S&P/NZX 50 Index (Capital)	4,716	1.8%	Terminal numbers - retail	1,257	-16.3%
S&P/NZX 50 Portfolio Index	7,685	3.6%	Licences - value ≥ \$20k p.a.	67	8.1%
S&P/NZX NZ Fixed Interest Composite Index	115	-1.8%	Licences - value < \$20k p.a.	82	3.8%
S&P/NZX A-Grade Bond Index	5,585	0.1%			

Direct Data Products			Dairy Data Subscriptions		
	Jul 2023	Change YoY		Jul 2023	Change YoY
Proprietary security subscription products	305	-0.3%	Dairy data subscriptions	440	-1.8%
- products ≥ \$3,000 p.a.	103	-1.9%	- products ≥ \$1,500 p.a.	122	15.1%
- products < \$3,000 p.a.	202	0.5%	- products < \$1,500 p.a.	318	-7.0%

Smartshares

	Jul 2023	Change YoY
Total external funds under management	\$10,870 m	36.5%

Scheme FUM		
	Jul 2023	Change YoY
SuperLife Kiwisaver	\$2,059 m	15.3%
Workplace Savings Master Trusts	\$3,057 m	1.7%
Smartshares Exchange Traded Funds - External	\$2,500 m	7.7%
Smartshares Exchange Traded Funds - Total (external and internal)	\$6,441 m	14.2%

Other Metrics		
	Jul 2023	Change YoY
Units on issue	2,232 m	7.7%
Value of stock lent over month	\$109 m	-42.8%

Wealth Technologies

	Jul 2023	Change YoY
Funds under administration	\$10,983 m	6.7%

Notes

- All figures are measured at the end of the last trading day of each month unless otherwise stated.
Change refers to the change since the same period last year unless otherwise stated.
- Equity market capitalisation includes all securities quoted on the NZX Main Board (NZSX).
With an overseas domiciled Issuer, the market capitalisation represents the amount that is held in New Zealand.
- Market capitalisation for the NZX Debt Market is the total nominal (face) value of all listed securities, excluding New Zealand Government stock.
- Funds include exchange traded funds, managed funds, listed investment companies and trusts.
- "Other" securities include rights, warrants and options quoted on the NZX Main Board (NZSX).
- Please note these operational statistics are based on NZX's internal records, which are unaudited.
Differences may arise between this data and that disclosed in subsequent audited financial statements.
Differences may also arise between this data and the previously reported data due to rounding and classification restatements.

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