

Disclosure of beginning to have substantial holding

Section 276, Financial Markets Conduct Act 2013

To NZX Limited
and
To Precinct Properties Investments Limited (**PPIL**)

Date this disclosure made: 15 August 2023

Date on which substantial holding began: 3 July 2023

Substantial product holder(s) giving disclosure

Full name(s): Haumi Company Limited (acting in its capacity as the general partner of Haumi (NZ) Limited Partnership) (**Haumi**).

Summary of substantial holding

Class of quoted voting products: Ordinary Shares – Stapled Securities

Summary for Haumi

For this disclosure,—

- (a) total number held in class: 237,889,419
- (b) total in class: 1,586,262,214
- (c) total percentage held in class: 14.997%

Details of relevant interests

Details for **Haumi**

Nature of relevant interest(s): beneficial owner

For that relevant interest,—

- (a) number held in class: 237,889,419
- (b) percentage held in class: 14.997%
- (c) current registered holder(s): HSBC Nominees (New Zealand) Limited
- (d) registered holder(s) once transfers are registered: N/A

Details of transactions and events giving rise to substantial holding

Details of the transactions or other events requiring disclosure:

On 1 July 2023, Precinct Properties New Zealand Limited (**PPNZ**) undertook a distribution on a one-for-one basis so that shareholders of PPNZ received PPIL shares equal to the number of PPNZ shares held by them as at 11:59 pm on 30 June 2023. No consideration was payable by PPNZ shareholders for the PPIL shares. On 3 July 2023, the PPIL shares were quoted, and the corporate restructuring detailed in the Notice of Special Meeting and Explanatory Memorandum dated 18 April 2023 was completed.

As part of that process, Haumi became the beneficial owner of 237,889,419 PPIL shares for nil consideration. Although there has been no change in the extent of Haumi's ownership or voting control of what is now the Precinct Stapled Group (being PPNZ and PPIL) by comparison to PPNZ, it is nonetheless filing this substantial product holder notice.

Additional information

Address(es) of substantial product holder(s):

Haumi: C/- TMF Group, Level 11, 41 Shortland Street, Auckland 1010, New Zealand

Contact details: Mark Forman
(09) 353 9944
Mark.Forman@minterellison.co.nz

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: N/A

Certification

I, Khadem Mohamed Matar Mohamed AlRemeithi, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.