

NZX announcement – 15 August 2023

## **Precinct announces settlement of 44 & 44 Bowen Street to BILP**

Further to the announcement on 19 July 2023, Precinct Properties Group (**Precinct**) (NZX: PCT) is pleased to confirm that the sale of 40 and 44 Bowen Street to Bowen Investment Limited Partnership (**BILP**) has now settled.

Ends

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## About Precinct (PCT)

Listed on the NZX Main Board under the ticker code PCT and ranked in the NZX top 30, Precinct is the largest owner, manager and developer of premium inner-city real estate in Auckland and Wellington. Precinct is predominantly invested in office buildings and also includes investment in Generator, Commercial Bay retail, third party capital partnerships, and a multi-unit residential development business. For information visit: [www.precinct.co.nz](http://www.precinct.co.nz)

On 1 July 2023, Precinct effected a restructuring to create a stapled group structure. A stapled group comprises two listed parent companies whose shares are held by the same shareholders in equal proportions. The shares in each parent company can only be transferred or dealt with together.

Shareholders in Precinct Properties Group ("**Precinct**") hold an equal number of shares in Precinct Properties New Zealand Limited ("**PPNZ**") and Precinct Properties Investments Limited ("**PPIL**") and these shares can only be dealt with together. The stapled issuers are described as "Precinct Properties NZ Ltd & Precinct Properties Investments Ltd (NS)" on NZX systems and the ticker code for the stapled shares remains PCT.

### Precinct

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