

16 August 2023

Results of Rakon Limited Annual Meeting

At Rakon Limited's shareholder meeting, held today in the Newmarket Room, Ellerslie Event Centre, Ellerslie Racecourse, 80 Ascot Avenue, Remuera, Auckland, New Zealand and online via <https://meetnow.global/nz> shareholders were asked to vote on five (5) resolutions, which were supported by the Board.

As required by NZX Listing Rule 6.1, all voting was conducted by a poll.

The resolutions passed by shareholders were:

1. That Lorraine Witten be re-elected as a director of Rakon.
2. That Keith Oliver be re-elected as a director of Rakon.
3. That Jung Meng Tseng be elected as a director of Rakon.
4. That the total annual remuneration pool for directors' fees be increased by \$73,500 from \$530,000 to \$603,500.
5. That the directors be authorised to fix the remuneration of Rakon's auditor, PricewaterhouseCoopers for the following year.

Details of the total number of votes cast in person or by a proxy holder are:

Resolution	For	Against	Abstain
Re-elect Lorraine Witten	127,447,941 (99.21%)	1,018,032 (0.79%)	6,295,463
Re-elect Keith Oliver	111,221,803 (86.30%)	17,650,670 (13.70%)	5,689,344
Elect Jung Meng Tseng	119,943,826 (93.81%)	7,913,922 (6.19%)	6,704,069
Increase remuneration pool for directors' fees	63,677,927 (59.97%)	42,505,763 (40.03%)	28,577,746
Authorise directors to fix auditor fees	112,951,048 (88.24%)	15,054,620 (11.76%)	6,755,768

Authority for this announcement	
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