



## Update Summary

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**Entity name**

FONTERRA SHAREHOLDERS' FUND

**Applicable security for the return of capital**

FSF - ORDINARY UNITS FULLY PAID FOREIGN EXEMPT NZX

**Announcement Type**

Update to previous announcement

**Date of this announcement**

17/8/2023

**Reason for the Update**

Provide AUD equivalent cash return of capital amount per security

**Refer to below for full details of the announcement**



## Announcement Details

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### Part 1 - Entity and announcement details

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#### 1.1 Name of +Entity

FONTERRA SHAREHOLDERS' FUND

#### 1.2 Registered Number Type

ARSN

#### Registration Number

160941542

#### 1.3 ASX issuer code

FSF

#### 1.4 The announcement is

Update/amendment to previous announcement

#### 1.4a Reason for update to a previous announcement

Provide AUD equivalent cash return of capital amount per security

#### 1.4b Date of previous announcement(s) to this update

9/8/2023

#### 1.5 Date of this announcement

17/8/2023

#### 1.6 ASX +Security Code

FSF

#### ASX +Security Description

ORDINARY UNITS FULLY PAID FOREIGN EXEMPT  
NZX

### Part 2 - Cash return of capital approval requirements and dates

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#### 2.1 Are any of the below approvals required for the cash return of capital before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the cash return of capital.

No



**2.2 Is the cash return of capital a selective reduction of capital**

No

Part 3 - Cash return of capital timetable and details

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**3.1 +Record date**

16/8/2023

**3.1a Effective date of the cash return of capital**

11/8/2023

**3.2 Does the +entity have quoted options on issue?**

No

**3.2a Last day for trading in "cum return of capital" +securities. If the entity has quoted options, last day for trading in pre-return of capital quoted options**

**3.3 Trading in the re-organised +securities on an "ex return of capital" basis commences. If the entity has quoted options and ASX agrees, trading in the quoted options commences on a +deferred settlement basis.**

15/8/2023

**3.4 +Record Date**

16/8/2023

**3.4a If the entity has quoted options, first day for the +entity to send holding statements to +security holders notifying them of the change in exercise price for the quoted options they hold.**

**3.5 Payment date for cash return of capital. If applicable and the +entity has quoted options, +deferred settlement market in options ends. Last day for entity to send holding statements to +security holders notifying them of the change in exercise price for the quoted options they hold and to notify ASX that this has occurred.**

18/8/2023

**3.5a If the +entity has quoted options, trading in the options starts on a normal T+2 basis**

**3.5b If the +entity has quoted options, first settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis**

**3.6 Currency in which the cash return of capital is made ("primary currency")**

NZD - New Zealand Dollar

**3.7 Cash return of capital amount per +security**

NZD 0.50000000

**3.7a AUD equivalent cash return of capital amount per +security (in primary currency)**

AUD 0.46155250

**3.7b If AUD equivalent not known, date for information to Is that date estimate or actual?**



**be released**

Actual

17/8/2023

**3.7c FX rate (in format AUD rate / primary currency rate): Primary Currency**  
**AUD**

NZD 0.92310500

AUD 1.00000000

Part 4 - Changes to option pricing as a result of the cash return of capital

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**4.1 Will the cash return of capital affect the exercise price of any +entity-issued options?**

No

Part 5 - Further information

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**5.1 Has the +entity applied for an ATO class ruling relating to this cash return of capital?**

No

**5.2 Source of funds for cash return of capital**

Proceeds from Fonterra Co-operative Group Limited's divestment of its Chilean business Soprole.

**5.3 Further information relating to this cash return of capital**

We refer to the Fonterra Notice of Meeting and ASX announcement dated 21 June 2023 for further information.

**5.4 Additional information for inclusion in the Announcement Summary**