

Disclosure of movement of 1% or more in substantial holding
or change in nature of relevant interest, or both

Sections 277 and 278, Financial Markets Conduct Act 2013

To NZX Limited

and

To PGG Wrightson Limited (NZX:PGW) (**PGW**)

Relevant event being disclosed: Movement of 1% or more in substantial holding

Date of relevant event: 18 August 2023

Date this disclosure made: 18 August 2023

Date last disclosure made: 14 December 2022

Substantial product holder(s) giving disclosure

Full name(s): Elders Limited (**Elders**)

Summary of substantial holding

Class of quoted voting products: Ordinary shares (**Shares**) in PGW

Summary for Elders

For **this** disclosure,—

- (a) total number held in class: 9,284,285
- (b) total in class: 75,484,083
- (c) total percentage held in class: 12.300%

For **last** disclosure,—

- (a) total number held in class: 8,526,245
- (b) total in class: 75,484,083
- (c) total percentage held in class: 11.295%

Details of transactions and events giving rise to relevant event

Details of the transactions or other events requiring disclosure:

Between 20 December 2022 and 18 August 2023 Elders acquired 758,040 Shares on market on the NZX for aggregate consideration of NZ\$3,218,445.59.

Details after relevant event

Details for Elders

Nature of relevant interest(s): Legal and beneficial owner of Shares. No relevant agreement is required to be attached under regulation 139 of the Financial Markets Conduct Regulations 2014.

For that relevant interest,—

- (a) total number held in class: 9,284,285
- (b) percentage held in class: 12.300%
- (c) current registered holder(s): Elders Limited
- (d) registered holder(s) once transfers are registered: Elders Limited

Additional information

Address(es) of substantial product holder(s): 80 Grenfell Street, Adelaide, SA 5000, Australia

Contact details: Peter Hastings, Peter.Hastings@elders.com.au, +61 8 8425 4964

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: N/A

Certification

I, Peter Hastings, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.