

Results of Turners Automotive Group Limited's Annual Meeting

At Turners Automotive Group's shareholder meeting held on Wednesday 23 August 2023, shareholders were asked to vote on 6 resolutions, which were supported by the Board.

As required by NZX Listing Rule 6.1, all voting was conducted by a poll.

The resolutions passed by shareholders were:

- That Baker Tilley Staples Rodway be reappointed as auditors;
- Re-elect John Robert as a Director of the Company;
- Re-elect Matthew Harrison as a Director of the Company;
- Re-elect Lauren Quaintance as a Director of the Company,
- Increase the pool for Directors' fees by \$255,000 to \$920,000 with effect from 1 April 2023; and
- To alter the Constitution of the Company by deleting clause 4 of Schedule 2 and substituting the following:
 - 4 Proxy form must be sent or made available with notice
A proxy form must be sent or made available with each notice of meeting.

Detail of the total number of votes cast in person or by a proxy holder are:

Resolution	For	Against	Abstain*
That Baker Tilly Staples Rodway be reappointed as auditor of the Company and that the Directors be authorised to fix the auditor's remuneration.	42,340,622	97,842	37,377
That John Roberts, who retires by rotation and has offered himself for re-election, be re-elected as a Director of the Company.	42,421,548	23,589	30,704
That Matthew Harrison, who retires by rotation and has offered himself for re-election, be re-elected as a Director of the Company.	42,434,239	9,439	32,163
That Lauren Quaintance, who was appointed by the Board since the Company's last annual meeting and retires pursuant to NZX Main Board Listing Rule 2.7.1 and, being eligible, has offered herself for election, be elected as a Director of the Company.	42,370,040	12,451	93,350
That the pool for Directors' fees be increased by \$255,000 from \$665,000 to \$920,000 per financial year, with effect for the financial year commencing 1 April 2023.	16,305,382	3,415,604	22,754,855
To alter the Constitution of the Company by deleting clause 4 of Schedule 2 and substituting the following: 4 Proxy form must be sent or made available with notice A proxy form must be sent or made available with each notice of meeting A proxy form must be sent or made available with each notice of meeting.	41,797,058	415,475	263,308

*Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll.



Authority for this announcement	
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