

**Welcome to  
General Capital Limited's  
Annual Shareholder  
Meeting**

3:00pm Thursday 24 August 2023



# Chairman of the meeting: Rewi Bugo



# General Capital Directors



Brent King



Rewi Bugo



Paul Zingel



Gregory James



Megan Glen



# Agenda

**1.1 Chairman's Introduction**

**1.2 Apologies**

**1.3 Chairman's Address**

**1.4 Regular Business**

**1.5 General Business and Shareholder Discussion**

**1.6 Close**

# 1.1 Chairman's Introduction

# 1.2 Apologies



# 1.3 Chairman's Address



# 1.4 Regular Business

## a) Consideration and Discussion of Annual Report.

*The meeting will receive, consider and discuss the Annual Report of the Company for the year ended 31 March 2023, including the financial statements for that year and the directors' and auditor's reports to the shareholders.*

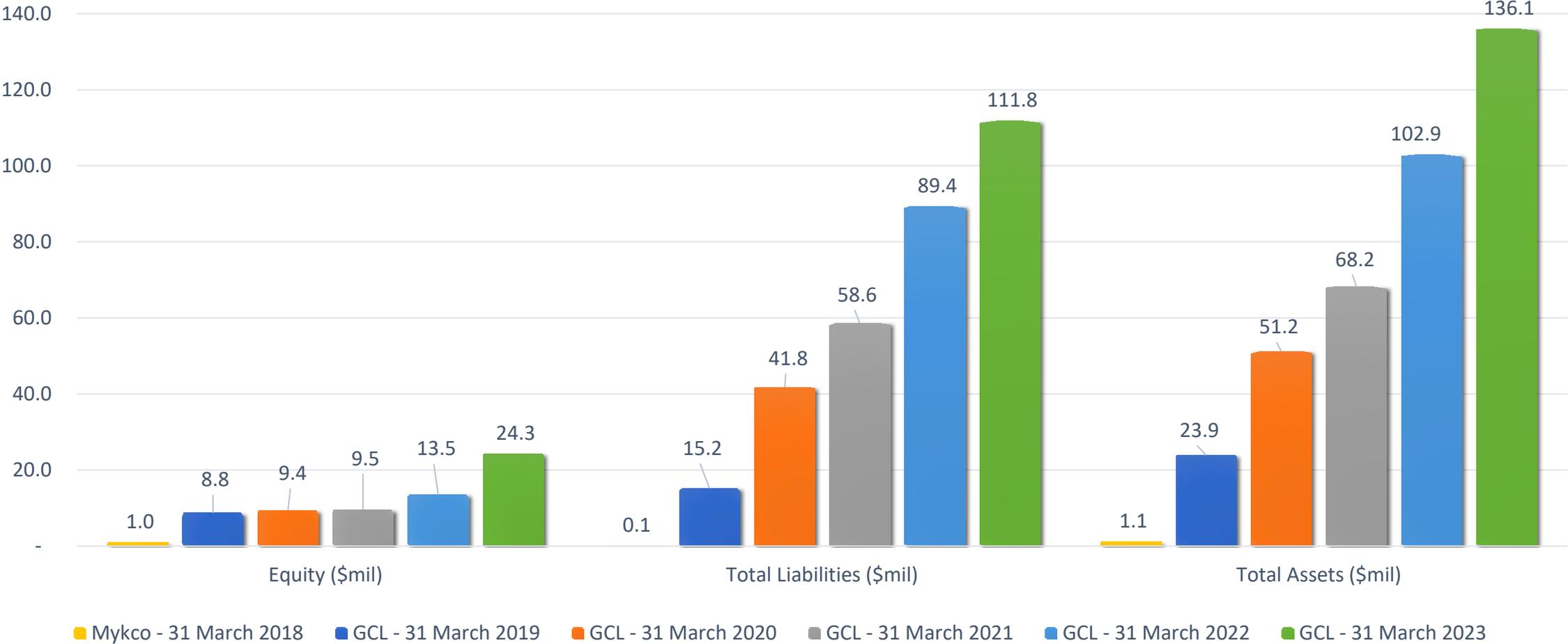
Managing  
Director:  
Brent King



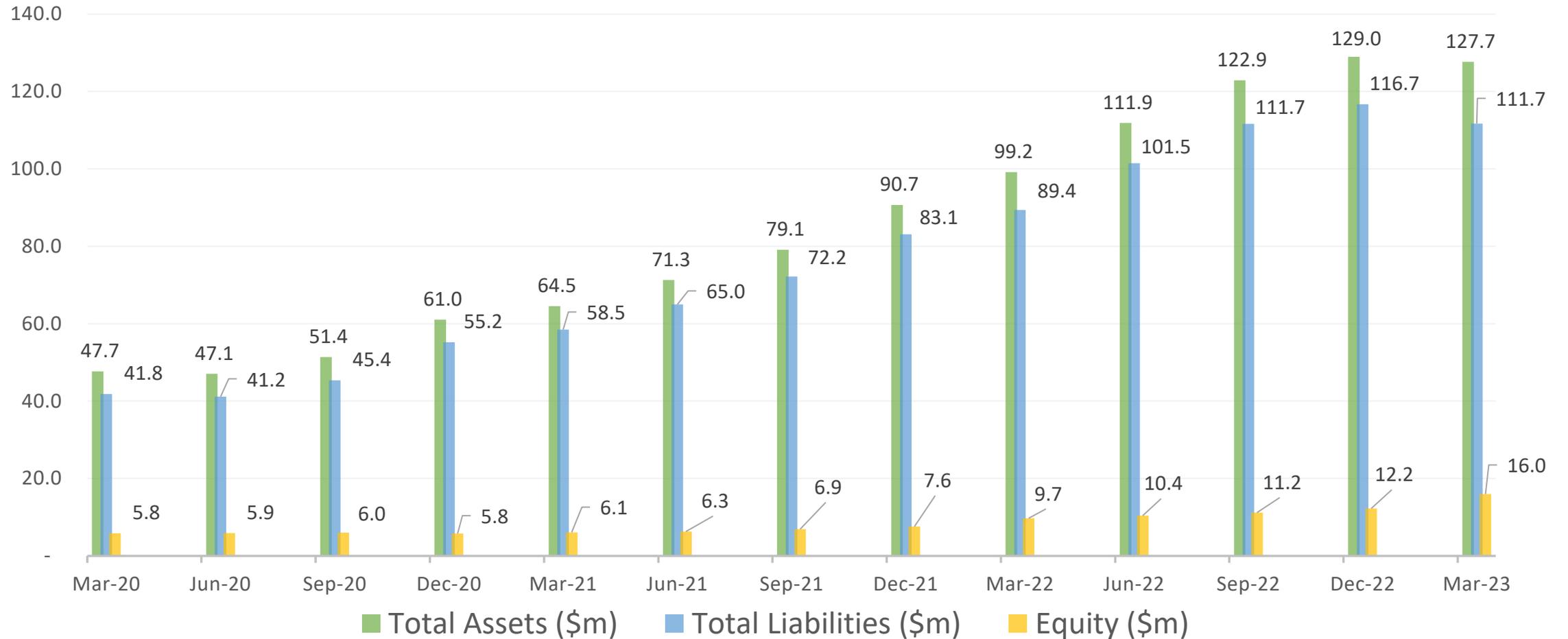
# Key Points

- Total Assets up 32% to \$136.1m
- Total Equity up 79% to \$24.3m
- Revenue up 71% to \$13.7m
- Net Profit Before Tax up 77% to \$3.3m
- Net Profit After Tax up 68% to \$2.3m
- Results include a \$537k of goodwill write off
- Two complete share placements at year end
- Credit Rating Upgraded twice to BB Stable outlook

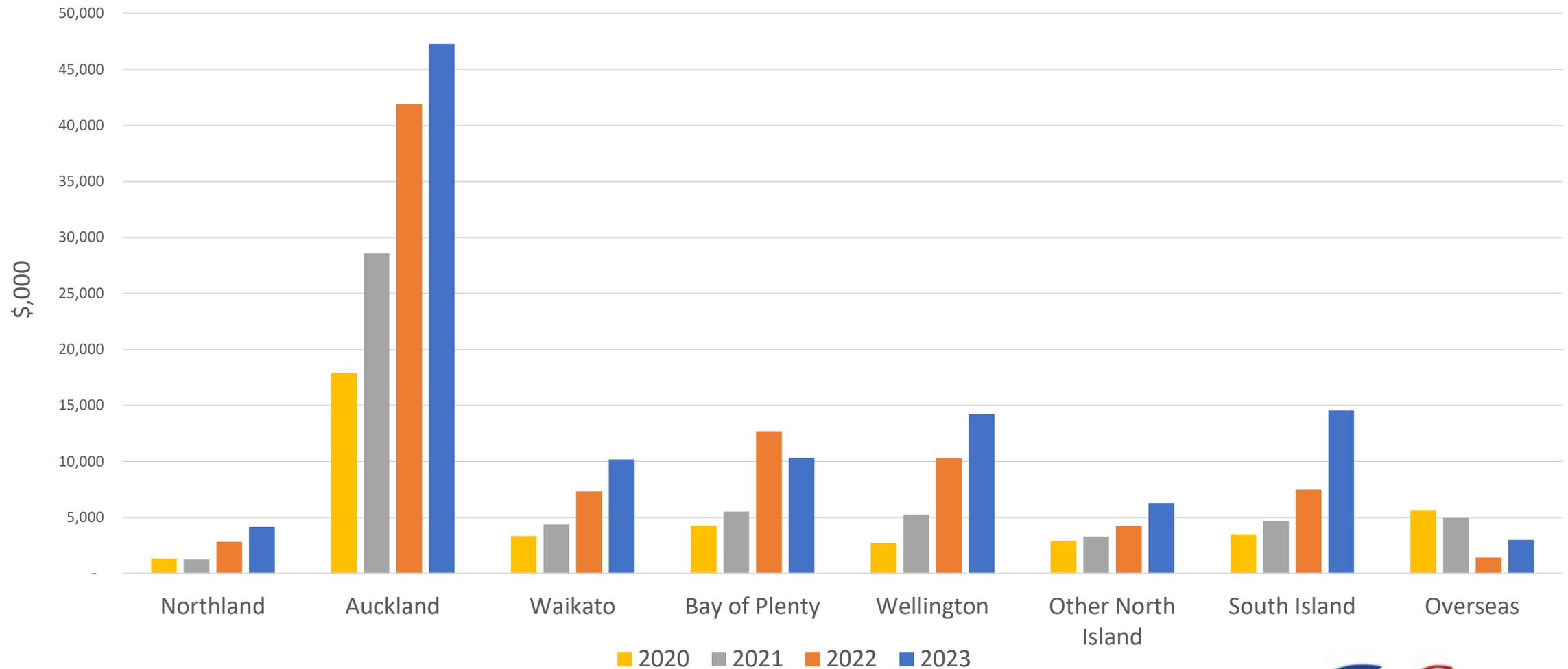
# General Capital Consolidated Balance Sheet



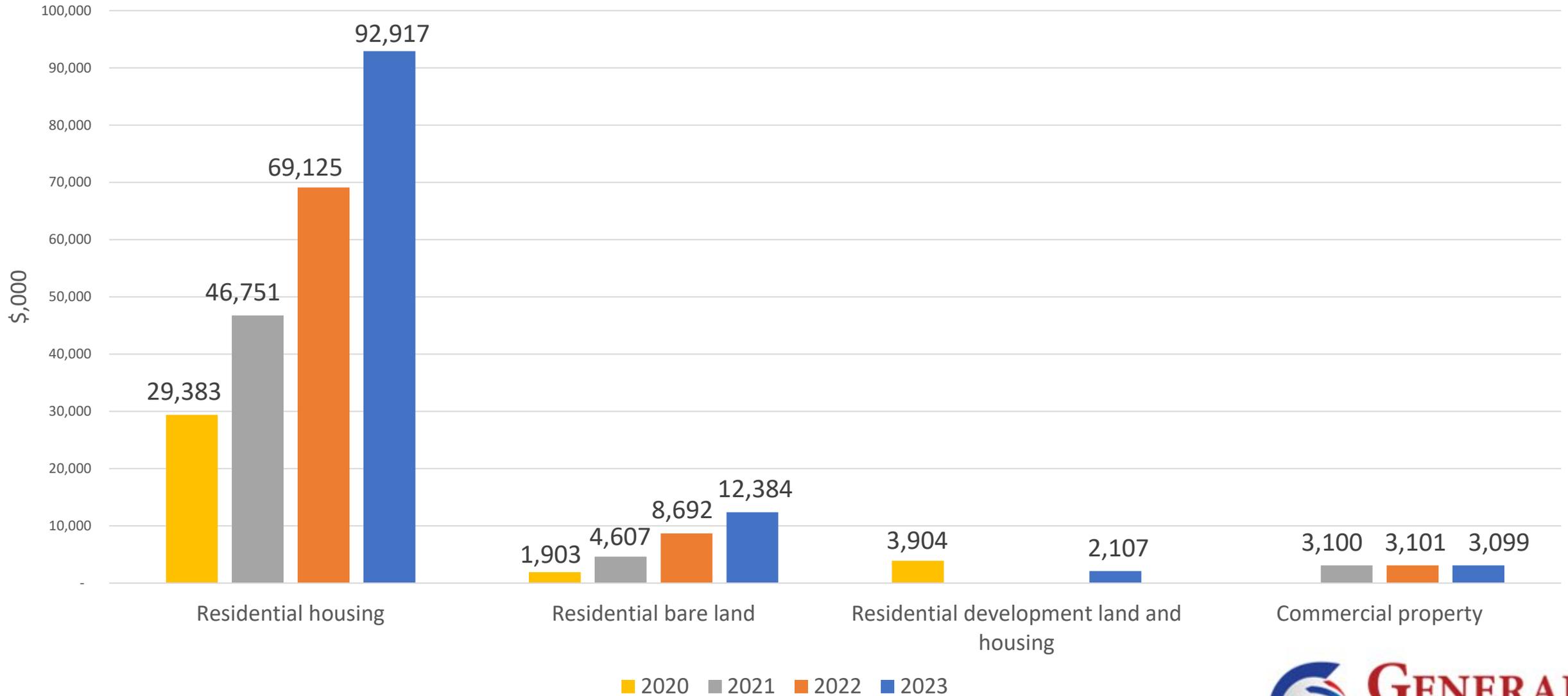
# Growth in General Finance Limited (subsidiary)



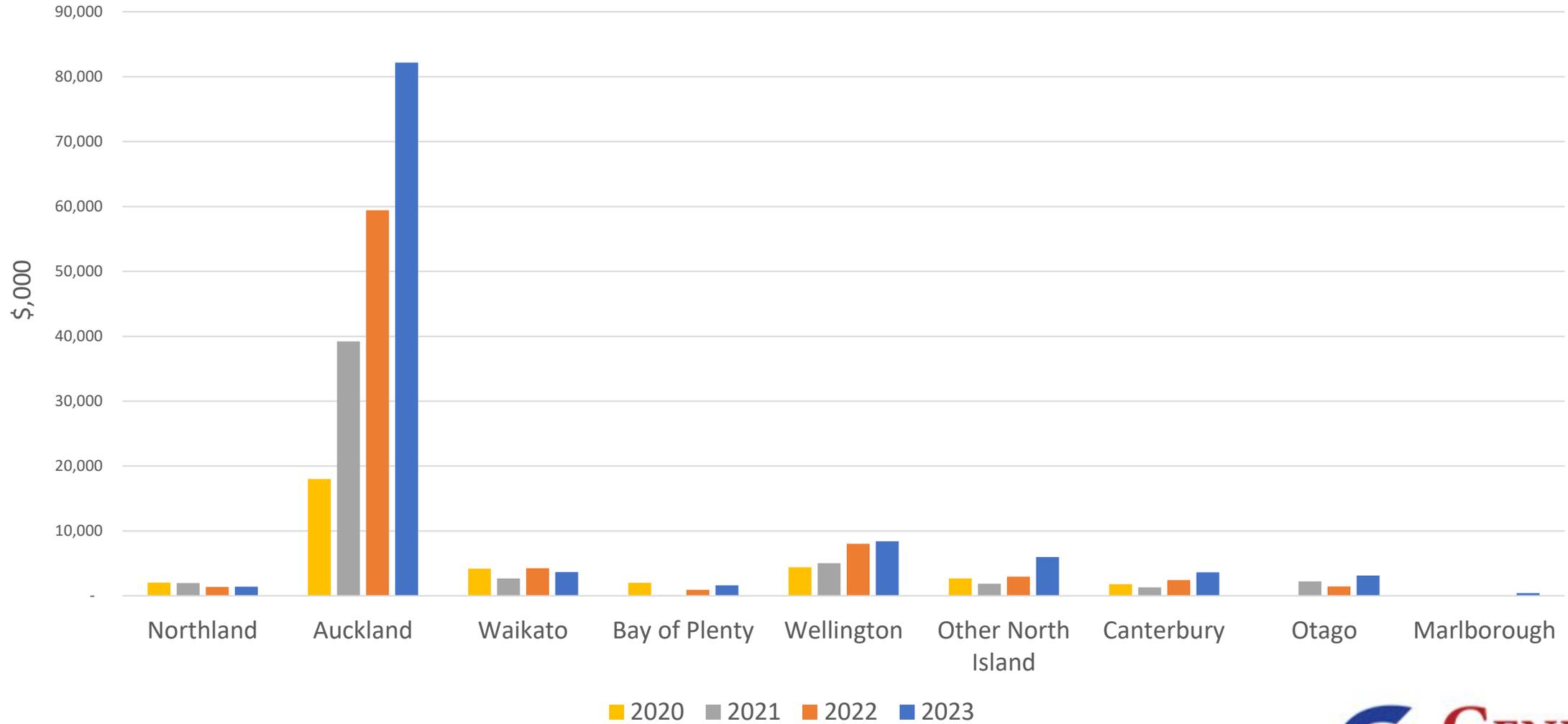
## Secured Term Deposit by Location 2020 - 2023



# Loan by Security Type 2020 - 2023



# Loan by Location 2020 - 2023



# Synthony Sponsorship



# Synthony in the Snow



# 1.4 Regular Business

## **b) Resolution 1: Auditors fees and expenses**

To record that Company's auditors, Grant Thornton New Zealand Audit Limited, are automatically reappointed as auditors pursuant to section 207T of the Companies Act 1993 and to consider, and if thought fit, to pass the following ordinary resolution:

*“That the directors of the Company be authorised to fix the fees and expenses of the auditors of the Company for the financial year ending 31 March 2024.”*



## 1.4 Regular Business

### c) Resolution 2: Re-election of Director: Brent Douglas King

To consider and, if thought fit, pass the following **ordinary** resolution:

*“That Brent Douglas King, who retires at the Annual Meeting and is eligible for reelection, be elected as a director of the Company.”*



# 1.5 General Business and Shareholder Discussion

To consider any other matters that may be brought properly before the Meeting.

Thank you for  
attending  
General Capital  
Limited's  
Annual Shareholder  
Meeting

