

## Turners has strong take up of employee share scheme

Turners has issued shares under the 2023 Employee Share Scheme. A total 95,305 shares have been issued representing 0.11% of issued capital.

The company received applications for the 2023 scheme from 37% of the employees within the wider Turners Automotive Group business.

CEO Todd Hunter said “we are very pleased with the uptake, and between the 2022 scheme and 2023 scheme we now have 48% of our wider team as shareholders in the company. The ownership mindset combined with our high team engagement levels will be a powerful combination and a strong advantage for the Turners organisation.”

The scheme provides the opportunity for permanent (part-time and full-time) employees of the business to invest \$1,000 and receive \$1,500 worth of shares at the completion of a 3 year vesting period. In order to encourage broad participation the company also offered a three year interest free loan to acquire the shares to all staff.

ENDS

### **About Turners**

Turners Automotive Group Limited is an integrated financial services group, primarily operating in the automotive sector [www.turnersautogroup.co.nz](http://www.turnersautogroup.co.nz)

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