



NEW ZEALAND'S EXCHANGE  
TE PAEHOKO O AOTEAROA

## Capital Change Notice

Section 1: Issuer information	
Name of issuer	Bank of New Zealand ( <b>BNZ</b> )
NZX ticker code	BNZ
Class of financial product	Unsecured unsubordinated fixed rate notes (BNZ180)
ISIN (If unknown, check on NZX website)	NZBNZDT403C4
Currency	NZ\$
Section 2: Capital change details	
Number issued/acquired/redeemed	1,000,000,000
Nominal value (if any)	\$1,000,000,000
Issue/acquisition/redemption price per security	\$1.00
Nature of the payment (for example, cash or other consideration)	Cash
Amount paid up (if not in full)	Not applicable
Percentage of total class of Financial Products issued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence) <sup>1</sup>	100%
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	Not applicable
Reason for issue/acquisition/redemption and specific authority for issue/acquisition/redemption/ (the reason for change must be identified here)	General corporate purposes
Total number of Financial Products of the Class after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption.	1,000,000,000 Nil Treasury Stock
In the case of an acquisition of shares, whether those shares are to be held as treasury stock	Not applicable
Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made	Issued pursuant to a deed poll dated 14 November 2013 (as amended from time to time) and final terms dated 24 August 2023
Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)	As set out in the final terms and the terms sheet for the offer.

<sup>1</sup> The percentage is to be calculated immediately before the issue, acquisition, redemption or Conversion.

Date of issue/acquisition/redemption <sup>2</sup>	1 September 2023
<b>Section 3: Authority for this announcement and contact person</b>	
Name of person authorised to make this announcement	May Zhang, Treasurer, BNZ
Contact person for this announcement	May Zhang
Contact phone number	09-924-9203
Contact email address	bnz_treasury@bnz.co.nz
Date of release through MAP	4 September 2023

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<sup>2</sup> Continuous issuers using this form in reliance on Rule 3.13.2, please indicate the period during which the relevant issue/acquisition/redemptions were made (for example, 1 January 2019 to 31 January 2019).