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Memorandum

To: Market Participants

From: NZX Product Operations

Date: Monday, 18 September 2023

Subject: Synlait Milk Limited (NS) ("SML") – Trading Halt of Securities

Message:

NZ RegCo advises that, at the request of the issuer, it has placed a trading halt on Synlait Milk Limited (NS) ("SML") ordinary shares and "SML010" bonds. The halt was placed at premarket open today, Monday, 18 September 2023.

SML has requested the trading halt while it considers new information it has received in relation to a material contract with a third-party customer, and the impact of this information on SML.

The trading halt is expected to be lifted at the earlier of the release of an announcement by SML in relation to the new information, or market open Wednesday 20 September 2023.

Please contact NZX Product Operations on +64 4 496 2853 or productoperations@nzx.com with any queries.

ENDS