



nzx release+

GMT credit rating reaffirmed

Date 18 September 2023

Release Immediate

Goodman (NZ) Limited, the Manager of GMT is pleased to advise that the Trust's investment grade credit rating of BBB/stable has been reaffirmed by Standard & Poor's.

The Trust's senior secured debt facilities, including its bonds, are rated one notch higher at BBB+.

For further information, please contact:

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About Goodman Property Trust:

GMT is an externally managed unit trust, listed on the NZX. It has a market capitalisation of around \$3 billion, ranking it in the top 20 of all listed investment vehicles. The Trust is New Zealand's leading warehouse and logistics space provider. It has a substantial property portfolio, with a forecast value of \$4.7 billion at 30 September 2023. The Trust also holds an investment grade credit rating of BBB from S&P Global Ratings.

The Manager of the Trust is Goodman (NZ) Limited, a subsidiary of the ASX listed Goodman Group. Goodman Group is an A\$81 billion specialist global manager of warehouse, logistics and data centre real estate.