

Disclosure of movement of 1% or more in substantial holding
or change in nature of relevant interest, or both

Sections 277 and 278, Financial Markets Conduct Act 2013

To New Zealand Stock Exchange and Australian Stock Exchange
and

To NZME Limited (NZM)

Relevant event being disclosed: Increase of greater than 1% move in substantial holding.

Date of relevant event: 18 September 2023

Date this disclosure made: 20 September 2023

Date last disclosure made: 4 July 2022

Substantial product holder(s) giving disclosure

Full name(s): Spheria Asset Management Pty Limited

Summary of substantial holding

Class of quoted voting products: Ordinary Shares

Summary for Spheria Asset Management Pty Limited

For **this** disclosure,—

(a) total number held in class: **24,609,085**

(b) total in class: **183,913,614**

(c) total percentage held in class: **13.381%**

For **last** disclosure,—

(a) total number held in class: **23,658,182**

(b) total in class: **193,557,537**

(c) total percentage held in class: **12.223%**

Details of transactions and events giving rise to relevant event

Details of the transactions or other events requiring disclosure:

Date of change	Person whose relevant interest changed	Nature of change	Consideration	Class of Securities	Number of securities	Person's votes affected
01/07/2022	Spheria Asset Management	Purchase	\$ 377,426.28	ORDINARY FULLY PAID	336,248	336,248

14/07/2022	As above	Sale	-\$ 9,386.34	ORDINARY FULLY PAID	- 8,493-	8,493
30/09/2022	As above	Purchase	\$ 5,989.15	ORDINARY FULLY PAID	5,860	5,860
03/10/2022	As above	Purchase	\$ 94,422.61	ORDINARY FULLY PAID	94,140	94,140
19/10/2022	As above	Sale	-\$ 657,397.25	ORDINARY FULLY PAID	- 639,657-	639,657
03/11/2022	As above	In-specie transfer in	\$ 741,375.46	ORDINARY FULLY PAID	719,782	719,782
09/11/2022	As above	Sale	-\$ 366,637.24	ORDINARY FULLY PAID	- 346,883-	346,883
10/11/2022	As above	Sale	-\$ 490,663.19	ORDINARY FULLY PAID	- 468,284-	468,284
18/11/2022	As above	Sale	-\$ 43,211.81	ORDINARY FULLY PAID	- 40,237-	40,237
23/08/2023	As above	Purchase	\$ 302,441.39	ORDINARY FULLY PAID	328,019	328,019
24/08/2023	As above	Purchase	\$ 203,221.47	ORDINARY FULLY PAID	220,408	220,408
18/09/2023	As above	Purchase	\$ 635,144.27	ORDINARY FULLY PAID	750,000	750,000

Details after relevant event

Details for Spheria Asset Management Pty Limited

Nature of relevant interest(s):

Holder of relevant interest	Nature of relevant interest	Number of securities	Class of securities
Spheria Asset Management Pty Ltd	Spheria Asset Management Pty Ltd in its capacity as investment manager has the power to control voting and/or disposal of securities.	24,609,085	ORDINARY FULLY PAID

For that relevant interest,—

- (a) number held in class: **24,609,085**
- (b) percentage held in class: **13.381%**
- (c) current registered holder(s):

Registered holder of securities	Person entitled to be registered as holder	Number of securities	Class of securities	Person's votes
BNP Paribas	BNP Paribas	2,915,220	Ordinary fully paid	2,915,220
BNP Paribas Securities Services	BNP Paribas Securities Services	1,065,889	Ordinary fully paid	1,065,889
Citibank	Citibank	14,571,668	Ordinary fully paid	14,571,668
JP Morgan Chase Bank	JP Morgan Chase Bank	6,056,308	Ordinary fully paid	6,056,308

- (d) registered holder(s) once transfers are registered: **N/A**

For a derivative relevant interest, also—

- (a) type of derivative: **N/A**
- (b) details of derivative: **N/A**
- (c) parties to the derivative: **N/A**
- (d) if the substantial product holder is not a party to the derivative, the nature of the relevant interest in the derivative: **N/A**

Additional information

Address(es) of substantial product holder(s): **Level 25, Australia Square Tower 264-278 George St, Sydney NSW 2000, Australia**

Contact details: Matthew Booker, +61 2 8089 3202, Matthew.Booker@spheria.com.au



Certification

I, **Matthew Booker**, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.