



NEW ZEALAND'S EXCHANGE
TE PAEHOKO O AOTEAROA

NZX Limited - Monthly Shareholder Metrics

September 2023

These shareholder metrics represent the key operations of NZX's business.

Core Markets

NZX Listed Issuers	Sep 2023	Change YoY
Total equity securities	129	-3.0%
Total fund securities	53	8.2%
Total retail debt securities	148	1.4%
Total wholesale debt securities	8	-11.1%
Total other securities	3	0.0%
Total listed securities	341	0.3%
Total NZX Main Board equity issuers	128	-3.0%
Total NZX Main Board fund issuers	53	8.2%
Total NZX Debt Market retail debt issuers	48	-4.0%
Total NZX Debt Market wholesale debt issuers	2	0.0%
Total other issuers	3	0.0%
Total unique issuers	207	-1.0%

Market Capitalisation	Sep 2023	Change YoY	% of GDP
Total market capitalisation	\$214,493 m	-1.9%	55.4%
All equity	\$149,915 m	-6.8%	38.7%
All funds	\$8,685 m	18.6%	2.2%
All other	\$3 m	106.4%	0.0%
Total NZX Main Board	\$158,603 m	-5.7%	40.9%
Retail debt	\$41,594 m	12.8%	10.7%
Green bonds	\$6,550 m	17.8%	1.7%
Wholesale debt	\$7,746 m	-3.2%	2.0%
Total NZX Debt Market	\$55,890 m	10.8%	14.4%

Cash Market	Sep 2023	Change YoY
Total value traded	\$3,516 m	23.9%
Auction Value Traded	\$810 m	0.1%
On-market value traded	\$1,774 m	-8.9%
% of value on-market	50.4%	-26.5%
Total trades	817,476	-0.4%
Daily average value traded	\$167 m	23.9%
Daily average trades	38,927	-0.4%

Total Equity Transactions	Sep 2023	Change YoY
Total trades	810,940	-0.6%
Value traded	\$3,295 m	25.1%
% of value on-market	51.4%	-28.1%
Average on-market trade size	\$2,095	-9.5%

Total Debt Transactions	Sep 2023	Change YoY
Total trades	6,536	45.6%
Value traded	\$221 m	9.0%

Cumulative Numbers - YTD	Sep 2023	Change YoY
Number of trades	7,011,364	-25.5%
Total value traded	\$26,655 m	-8.0%
% of value on-market	60.2%	-7.4%

Capital Listed and Raised	Sep 2023	YTD	Change YoY
Total capital listed and raised	\$3,008 m	\$12,864 m	-22.3%

New Capital Listed

Total capital listed by all issuers	Sep 2023	YTD	Change YoY
Total capital listed by all issuers	\$1,752 m	\$6,395 m	9.8%
Equity listings	-	-	-100.0%
Fund listings	-	\$53 m	657.1%
Retail debt listings	\$1,752 m	\$6,342 m	27.9%
Wholesale debt listings	-	-	-100.0%

Secondary Capital Raised

Total capital raised by all issuers	Sep 2023	YTD	Change YoY
Total capital raised by all issuers	\$1,256 m	\$6,469 m	-39.7%
Total equity raised - NZ issuers	\$156 m	\$2,477 m	-4.1%
Total equity raised - dual or foreign issuer	\$5 m	\$55 m	-98.7%
Total funds raised - NZ issuers	\$328 m	\$1,738 m	108.4%
Total funds raised - dual or foreign issuer	\$47 m	\$474 m	2.7%
Total retail debt raised	\$720 m	\$1,725 m	-23.9%
Total wholesale debt raised	-	-	-100.0%

Total number of secondary capital raising events	Sep 2023	YTD	Change YoY
Total number of secondary capital raising events	149	1,291	-24.6%
Equity issuers - capital raised < \$10m	40	199	-5.7%
Equity issuers - capital raised ≥ \$10m < \$100m	4	16	-11.1%
Equity issuers - capital raised ≥ \$100m	-	4	-55.6%
Fund issuers - capital raised	103	1,049	-27.5%
Retail debt issuers - capital raised	2	23	-14.8%
Wholesale debt issuers - capital raised	-	0	-100.0%

Clearing House / Depository	Sep 2023	Change YoY
Gross value of cleared trades over month	\$3,522 m	24.0%
Assets under custody in depository	\$7,639 m	29.2%
Depository Uplifts	8,965	5.5%
Settlement Lines	20,147	6.4%
OTC Trades	6,643	-2.2%

Derivatives	Sep 2023	Change YoY
Futures - total lots traded	44,328	28.1%
Options - total lots traded	12,053	171.9%
Total derivatives lots traded	56,381	44.4%
Total derivatives lots traded - YTD	439,637	32.9%
Open interest	128,530	4.9%
Notional value traded (\$USD)	\$366 m	53.1%
Options to futures ratio	27.2%	109.2%
Negotiated Large Trade (NLT) %*	56.5%	66.2%

*Following SGX-NZX partnership, block trades are now represented by SGX Negotiated Large Trades

Energy and Environment Contracts	Sep 2023	Change YoY
Operating / Technology contracts	17	-5.6%
- contracts ≥ \$500k p.a.	4	-20.0%
- contracts < \$500k p.a.	13	0.0%

NZX Indices Performance			Wholesale Data		
	Sep 2023	Change YoY	Sep 2023	Change YoY	
S&P/NZX 50 Index (Gross)	11,296	2.1%	Terminal numbers - professional	6,484	-5.8%
S&P/NZX 50 Index (Capital)	4,360	-1.2%	Terminal numbers - retail	1,184	-27.1%
S&P/NZX 50 Portfolio Index	7,204	0.3%	Licences - value ≥ \$20k p.a.	68	6.3%
S&P/NZX NZ Fixed Interest Composite Index	113	0.2%	Licences - value < \$20k p.a.	81	0.0%
S&P/NZX A-Grade Bond Index	5,543	2.5%			

Direct Data Products			Dairy Data Subscriptions		
	Sep 2023	Change YoY	Sep 2023	Change YoY	
Proprietary security subscription products	304	-1.0%	Dairy data subscriptions	437	-1.1%
- products ≥ \$3,000 p.a.	103	-1.9%	- products ≥ \$1,500 p.a.	122	15.1%
- products < \$3,000 p.a.	201	-0.5%	- products < \$1,500 p.a.	315	-6.3%

Smartshares

	Sep 2023	Change YoY
Total external funds under management	\$10,439 m	33.6%

Scheme FUM		
	Sep 2023	Change YoY
SuperLife Kiwisaver	\$2,003 m	16.5%
Workplace Savings Master Trusts	\$2,924 m	3.0%
Smartshares Exchange Traded Funds - External	\$2,385 m	2.0%
Smartshares Exchange Traded Funds - Total (external and internal)	\$7,065 m	27.4%

Other Metrics		
	Sep 2023	Change YoY
Units on issue	2,577 m	23.0%
Value of stock lent over month	\$132 m	-29.9%

Wealth Technologies

	Sep 2023	Change YoY
Funds under administration	\$11,058 m	11.0%

Notes

- All figures are measured at the end of the last trading day of each month unless otherwise stated.
Change refers to the change since the same period last year unless otherwise stated.
- Equity market capitalisation includes all securities quoted on the NZX Main Board (NZSX).
With an overseas domiciled Issuer, the market capitalisation represents the amount that is held in New Zealand.
- Market capitalisation for the NZX Debt Market is the total nominal (face) value of all listed securities, excluding New Zealand Government stock.
- Funds include exchange traded funds, managed funds, listed investment companies and trusts.
- "Other" securities include rights, warrants and options quoted on the NZX Main Board (NZSX).
- Please note these operational statistics are based on NZX's internal records, which are unaudited.
Differences may arise between this data and that disclosed in subsequent audited financial statements.
Differences may also arise between this data and the previously reported data due to rounding and classification restatements.

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